

FIS Freight Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

Capesize Dec 21 20 Morning Technical Comment – 240 Min



	Support	Resistance	Current Price	Bull	Bear
S1	27,333	R1	29,016	Stochastic oversold	
S2	26,250	R2	29,688		
S3	24,984	R3	30,359		

Synopsis - Intraday

Source Bloomberg

- Price is above the 8—21 period EMA's
- RSI above 50 (54)
- Stochastic is oversold
- Price is above the daily pivot USD 27,333
- Having closed lower yesterday the futures have opened above the USD 27,333 pivot level. Price is holding the 55-period EMA's with the RSI above 50, intraday price and momentum are conflicting
- The EMA's a flat indicating a lack of trend, but they are being respected indicating we continue to have buy-side support in the market
- The stochastic is oversold, the RSI is above 50, momentum is considered to be bullish at this point and warns we have the potential for an upside move from here
- A close on the 4-hour candle above USD 27,333 with the RSI at or above 57.5 would mean P&M are aligned to the buy-side, likewise, a close below this level would mean it is aligned to the sell side
- The intraday is technically bullish based on price, the EMA's are being respected whilst the futures are holding above the USD 23,917 support. If we do trade below USD 26,250 then the USD 23,917 support could be tested.

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com

FIS Freight Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

Panamax Dec Morning Technical Comment – 240 Min



	Support	Resistance	Current Price	Bull	Bear
S1	22,240	R1	23,125	RSI above 50	Stochastic overbought
S2	21,820	R2			
S3	21,576	R3			

Source Bloomberg

Synopsis - Intraday

- Price is above the 8—21 period EMA's
- RSI is above 50 (53)
- Stochastic is overbought
- Price is below daily pivot point USD 23,583
- Sideways action to slightly lower yesterday the futures are trading below the daily pivot point, price is however above the 8-21 period EMA's with the RSI above 50, intraday price and momentum are conflicting
- Upside moves that close on the 4-hour candle above USD 23,583 with the RSI at or below 46.5 would mean intraday P&M are aligned to the sell side. Likewise, Likewise, a close above this level would mean it is aligned to the buyside.
- Key support remains unchanged, corrective moves lower that hold at or above USD 21,567 will support a bull argument, below this level the futures will target the USD 20,250 fractal support
- Upside moves above the USD 26,600 level will create a higher high meaning the intraday technical is considered as bullish
- Price is holding above the EMA's with the RSI above 50, we are potentially in a transition phase but the futures will need to see P&M aligned to the buyside soon otherwise the RSI could drop below 50

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com

FIS Freight Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

Supramax Dec 21 Morning Technical Comment – 240 Min



	Support	Resistance	Current Price	Bull	Bear
S1	25,473	R1	25,900	RSI above 50	Stochastic overbought
S2	25,130	R2			
S3	24,820	R3			

Source Bloomberg

Synopsis - Intraday

- Price is between the 8—21 period EMA's
- RSI is above 50 (53)
- Stochastic is overbought
- Price is below the daily pivot point USD 26,483
- The futures failed to hold onto gains yesterday resulting in price opening lower today. Intraday price and momentum are currently conflicting as price has opened below the daily pivot point. The futures are between the 8-21 period EMA's with the RSI above 50
- Corrective moves lower that hold at or above the USD 24,820 level will support a bull argument, below this level the futures will target the USD 23,750 fractal resistance
- The technical remains bearish neutral, upside moves above USD 27,250 will create a higher high and be considered as bullish
- The RSI is at 53, the stochastic is overbought, from a momentum perspective it is important the RSI holds above 50. If it does the stochastic is less relevant, if it does not we could see technical test downside support levels
- Point of note, we have a minor trend support around the USD 24,820 level, if it goes we could see some technical sellers enter the market.

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com