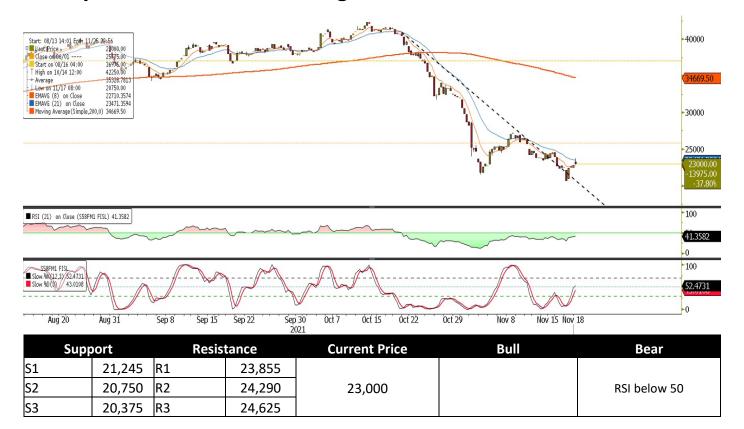
DRY FFA | WET FFA | OIL | IRON ORE | STEEL | COKING COAL | CONTAINERS | FERTS | METALS | AFFA | PHYS FREIGHT



Supramax Intraday Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

Supramax Dec 21 Morning Technical Comment – 240 Min



Synopsis - Intraday

Source Bloomberg

- Price is between the 8—21 period EMA's
- RSI is below 50 (41)
- Stochastic is below 50
- Price is above the daily pivot point USD 22,016
- The positive divergence came into play on the new low yesterday resulting in a bullish rejection candle. Price is between the 8-21 period EMA's with the RSI below 50, intraday price and momentum are aligned to the buyside
- Upside moves above USD 24,625 will break fractal resistance meaning the futures will have made a new high, at this
 point the futures will target the USD 27,250 level
- Downside moves on the 4-hour candle that close below USD 22,016 with the RSI at or below 33.5 would mean intraday P&M are aligned to the sell side. However, below USD 20,750 would create further positive divergences, from a technical perspective the futures would not be considered a sell on a new low.
- The futures have broken a trend resistance, but not made a new high, we are seeing warning signs that the futures are in a transitional phase; however, upside moves above USD 24,625 will have a higher probability of success

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com