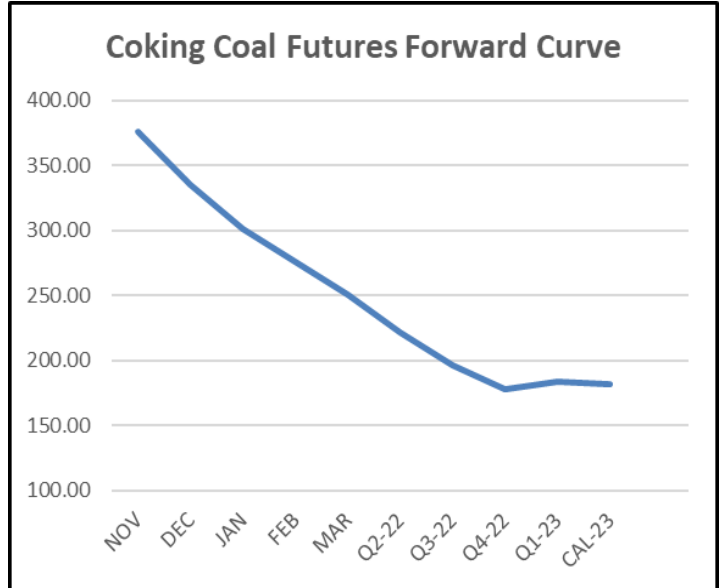


# FIS Coking Coal Report

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**12/11/2021**

DCE
Jan: 2130 down 76
May: 1792 down 11
Coking Coal Index
<b>TSI FOB PLV down 0.50 at 398.50; mtd 401.75</b>
Plts CFR China down 18 at 512.0; mtd 579.10



TSI PLV FOB AUS Indicative Curve			
	BID	OFFER	VALUE
NOV	374.00	378.00	<b>376.00</b>
DEC	333.00	337.00	<b>335.00</b>
JAN	299.00	303.00	<b>301.00</b>
FEB	274.00	278.00	<b>276.00</b>
MAR	249.00	253.00	<b>251.00</b>
Q1-22	273.00	279.00	<b>276.00</b>
Q2-22	219.00	225.00	<b>222.00</b>
Q3-22	193.00	199.00	<b>196.00</b>
Q4-22	175.00	181.00	<b>178.00</b>
CAL-22	214.00	222.00	<b>218.00</b>
CAL-23	178.00	186.00	<b>182.00</b>

Today's Trades
Dec at 333 in 6kT
Dec at 333.50 in 10kT
Dec at 334 in 5kT
Dec at 335 in 5kT

**Commentary**

Although the market sentiment remains with talks of physical cargos being available from Dec onwards, futures held up well this week at the front of the curve. Dec has been trading sporadically in a \$5 range between 330 and 335 (330 was sold last Friday) closing at the upper end of this range today. There was one physical trade, at 399, which took the market by surprise and has certainly leant support to Nov and Dec paper markets. Further out and the market has drifted lower in Q1 without finding much depth on the bid. Jan has lost approximately \$5 week on week although it has seen both bids and offers at the 302-303 level. CFR prices have been the main talking point with US offers pushing the index lower by almost \$100. This is still a way off putting pressure on the immediate FOB price, but allows buyers to wait, and allow offers to come to them.

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