EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT



Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

26/11/21

Trade Recap

A quiet day on the clean today with all the action on TD3C.

TC2 Q1 was trading down to \$18/mt, with the Feb-March22 Strip trading at \$17.90/mt.

TC5 Dec came off a point to 123 with Q2 also trading down to \$24.90/mt. The April-Sept22 strip was trading at \$25.90/mt.

TC6 Dec was trading down to 182, with the cal22 also lower to \$9.80/mt.

Nothing trading today on the TC12, TC14 & TC17.

TD3C continued to see volume trading on the Cals today, with Cal22 trading down to \$8.40/mt then ticked back upto \$8.50/mt, Cal23 to \$9.80/mt & Cal24 was trading at \$10.40/mt then \$10.65/mt. Jan22-Dec23 strip was trading at \$9.10/mt before sliding to \$9/mt. Reductions were seen across the board, as the Q1 & Q2, Jan and Feb were all trading over \$.50 lower.

TD20 Nov/Dec was trading flat at 64.5, with the Dec outright trading in volume at the same number. Q1 & Q2 were both trading up to \$.80 lower.

TD22 saw a big chunk knocked off the Dec, with \$5,200,000 trading as USG/UKC Dec also came off 2ws points to 118.

Spot	TC2	TC5	TC6	TC14	TC17	TD3C	TD20	TD25
Start:	136.11	111.07	140.94	94.64	177.08	42.41	59.55	107.08
End:	161.43	111.07	140.31	NR	181.67	41.65	57.19	NR
Change:	19%	0%	-0.4%		3%	-2%	-4%	

TCE	MR Basket			VLCC			AFRA			SUEZ		
Mon	\$	8,458		\$	-8,009		\$	5,846		\$	958	
Tue	\$	8,910	\$ -16,067	\$	-7,518	\$ -1,521	\$	5,085	\$ -2,730	\$	385	\$ -2,918
Wed	\$	8,534	\$ -18,440	\$	-7,609	\$ -2,175	\$	4,567	\$ -2,350	\$ -1	,850	\$ -2,872
Thu	NR			\$	-9,530	\$ 7,609	\$	3,116	\$ -4,568	\$ -1	,960	\$ 1,846
Fri	NR			\$	-9,693	\$ 9,530	\$	2,735	\$ -3,116	\$ -2	,487	\$ 1,960
Weekly %					-21%		-	-53%		-36	0%	

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com