



Tanker FFA Report

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News Headlines:

OIL DAYBOOK EUROPE: Japan Preparing for Joint Reserve Release (Bloomberg)

Japan is preparing to release oil from its strategic stockpiles as part of a joint effort with the U.S. to rein in soaring prices, according to a report by TV Asahi. The Japanese government determined it can do so legally as long as it taps surplus supply, TV Asahi reported Monday, citing an unnamed government official. It didn't provide further details on the volume.

** OIL FUTURES: Oil Extends Drop as Chance of Coordinated Reserves Release Rises*

SUPERTANKER TRACKER: China-Bound Vessels Jump to Four-Month High (Bloomberg)

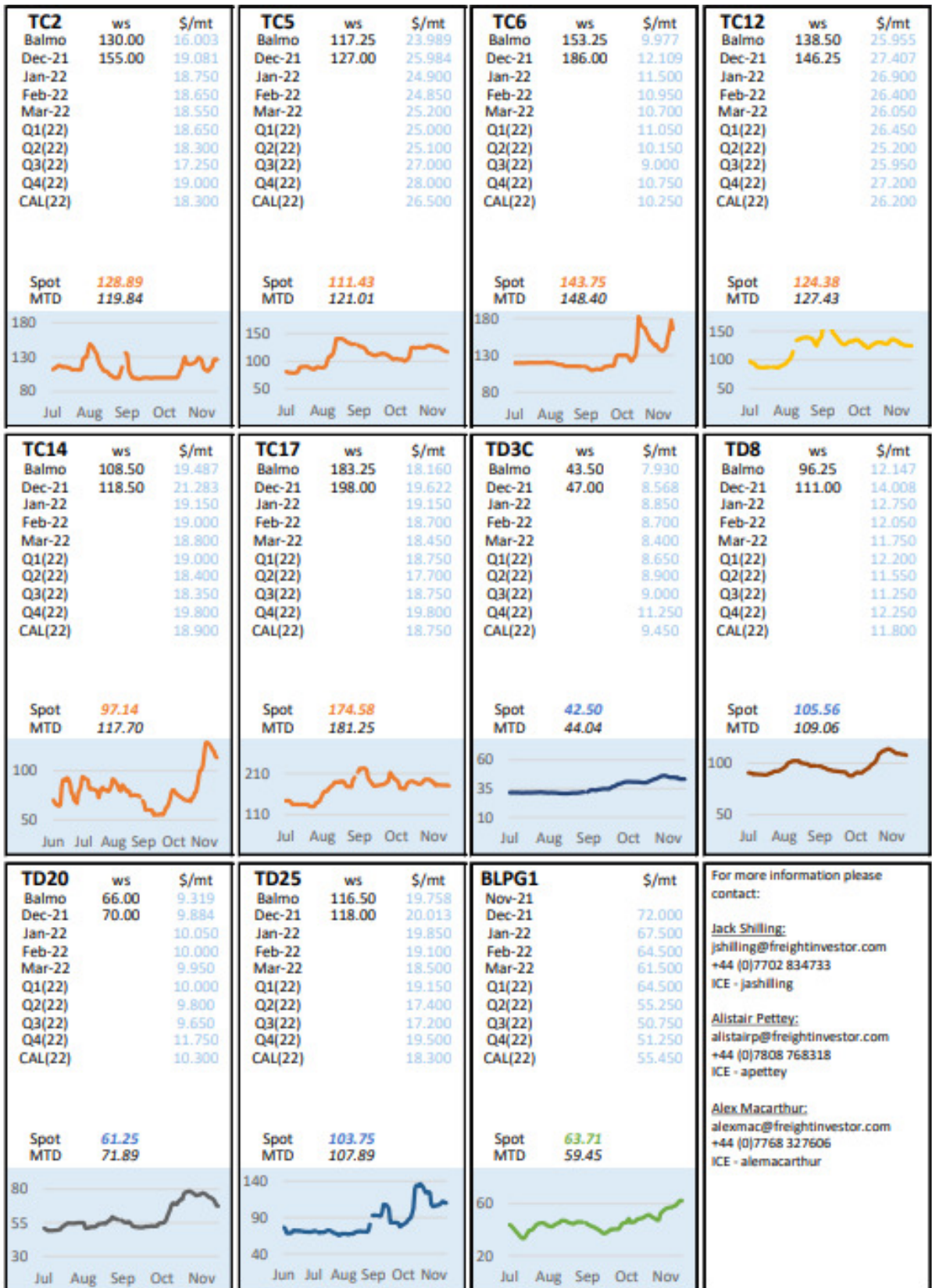
The number of supertankers that are signaling China gained to an almost four-month high, while vessels headed for the U.S. dropped to the lowest in a month, according to ship-tracking data compiled by Bloomberg.

** 94 supertankers are bound for China in the coming three months, up by five from last week*

*** That's the highest since July 23*

*** READ: China's Oct. Apparent Oil Demand Rises 1.9% Y/y*

*** READ: China to Import 75% of Oil Needs by 2025: Sinopec Researcher*



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