



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

Supramax paper came under pressure across the curve, against a softer underlying and following the larger sizes. Nov and Dec traded to respective lows of \$31000 and \$30000, with offers under last at the close. Cal22 suffered the heaviest losses, trading to \$18100 low. Have a nice evening.

Handysize Commentary

Handysize paper rates slipped across the curve following the larger sizes, with no reported trades.

Supramax 10 Time Charter Average

Spot	33462	Chg	-685
MTD	33462		
YTD	26849		

Handysize 7 Time Charter Average

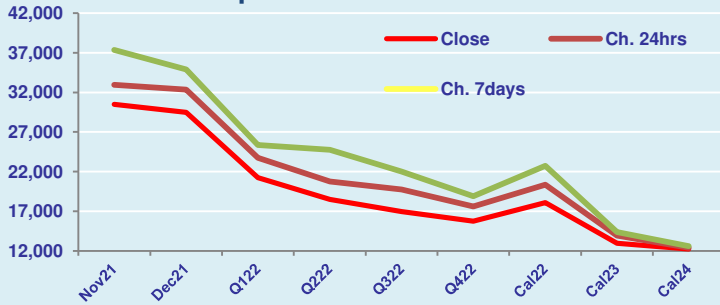
Spot	34992	Chg	-495
MTD	34992		
YTD	25167		

Spread Ratio

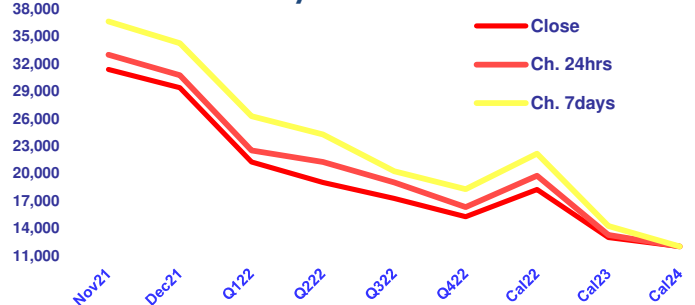
Spread	-1530	Ratio	0.96
	-1530		0.96
	1681		1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 21	30250	30750	30500	-2475	Nov 21	31000	31750	31375	-1625	-875	0.97
Dec 21	29250	29750	29500	-2838	Dec 21	29000	29750	29375	-1375	125	1.00
Q1 22	21000	21500	21250	-2500	Q1 22	21000	21500	21250	-1250	0	1.00
Q2 22	18250	18750	18500	-2250	Q2 22	18750	19250	19000	-2250	-500	0.97
Q3 22	16750	17150	16950	-2800	Q3 22	17000	17500	17250	-1750	-300	0.98
Q4 22	15500	16000	15750	-1858	Q4 22	15000	15500	15250	-1063	500	1.03
Cal 22	17900	18250	18075	-2275	Cal 22	18000	18500	18250	-1500	-175	0.99
Cal 23	12850	13100	12975	-975	Cal 23	12750	13250	13000	-250	-25	1.00
Cal 24	12000	12500	12250	-150	Cal 24	11750	12250	12000	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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