



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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### Supramax Commentary

Another brutal day for Supramax paper, with rates gapping down across the curve again against a softer underlying and following the larger sizes. Another large drop in the Asia index saw the prompt come off aggressively in early trading, with Nov and Dec trading to respective lows of \$25500 and \$24000. Losses extended through to the deferred periods, with Q22 and C23 slipping to lows of \$15850 and \$12500. Some end of day profit taking saw us close slightly off the lows of the day, but with the paper still feeling far from supported. Have a nice evening.

### Handysize Commentary

Handysize paper rates slipped across the curve following the larger sizes, with Cal22 printing \$15650.

### Supramax 10 Time Charter Average

Spot	32114	Chg	-1348
MTD	32788		
YTD	26873		

### Handysize 7 Time Charter Average

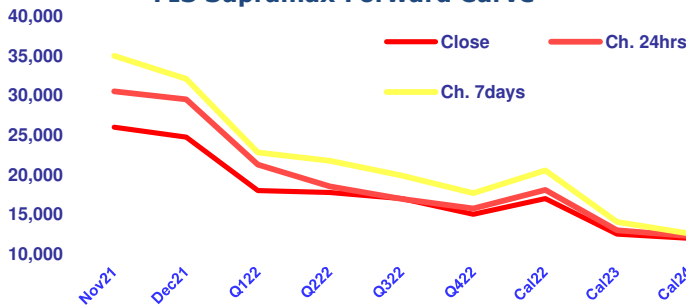
Spot	33794	Chg	-1198
MTD	34393		
YTD	25208		

### Spread Ratio

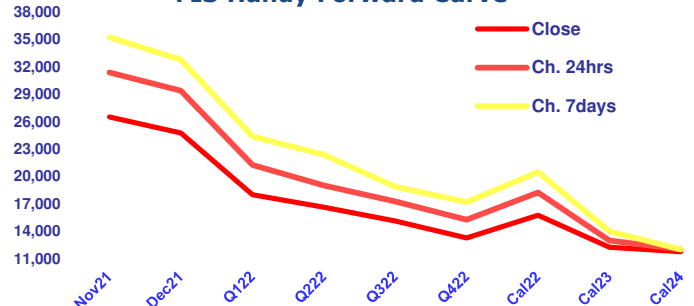
Spread	-1680	Ratio	0.95
	-1605		0.95
	1665		1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 21	25750	26250	26000	-4500	Nov 21	26250	26750	26500	-4875	-500	0.98
Dec 21	24500	25000	24750	-4750	Dec 21	24500	25000	24750	-4625	0	1.00
Q1 22	17750	18250	18000	-3250	Q1 22	17750	18250	18000	-3250	0	1.00
Q2 22	17500	18000	17750	-750	Q2 22	16250	17000	16625	-2375	1125	1.07
Q3 22	16750	17250	17000	50	Q3 22	14750	15500	15125	-2125	1875	1.12
Q4 22	14750	15250	15000	-750	Q4 22	13000	13500	13250	-2000	1750	1.13
Cal 22	16850	17150	17000	-1075	Cal 22	15500	16000	15750	-2500	1250	1.08
Cal 23	12250	12750	12500	-475	Cal 23	12000	12500	12250	-750	250	1.02
Cal 24	11750	12250	12000	-250	Cal 24	11500	12000	11750	-250	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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