



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

A similar theme to yesterday for Supramax paper, with a large drop in the Asia index sparking an aggressive sell off on the prompt during early trading. Nov and Dec traded to respective lows of \$23500 and \$21500. Losses on backend of the curve were more limited meaning a flatter overall shape to the curve, with the Q1 v Cal22 spread tightening to \$500. We found some support later in the day and close slightly off the lows of the day again. Have a nice evening.

Handysize Commentary

A quiet day for Handysize paper with no reported trades.

Supramax 10 Time Charter Average

Spot	30005	Chg	-2109
MTD	31860		
YTD	26888		

Handysize 7 Time Charter Average

Spot	32623	Chg	-1171
MTD	33803		
YTD	25243		

Spread Ratio

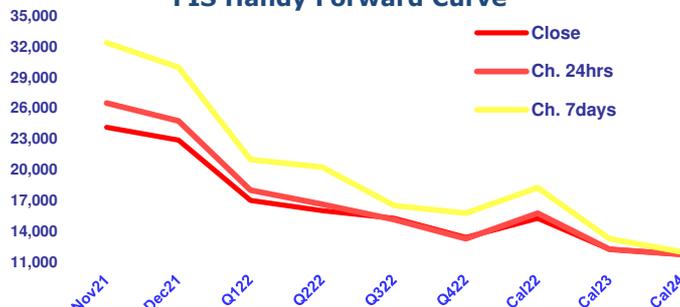
Spread	-2618	Ratio	0.92
	-1943		0.94
	1645		1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 21	24500	25000	24750	-1250	Nov 21	23750	24500	24125	-2375	625	1.03
Dec 21	22250	22750	22500	-2250	Dec 21	22500	23250	22875	-1875	-375	0.98
Q1 22	16400	16900	16650	-1350	Q1 22	16750	17250	17000	-1000	-350	0.98
Q2 22	16250	16750	16500	-1250	Q2 22	15750	16250	16000	-625	500	1.03
Q3 22	15750	16250	16000	-1000	Q3 22	15000	15500	15250	125	750	1.05
Q4 22	14250	14500	14375	-625	Q4 22	13000	13750	13375	125	1000	1.07
Cal 22	15900	16150	16025	-975	Cal 22	15000	15500	15250	-500	775	1.05
Cal 23	12000	12500	12250	-250	Cal 23	12000	12500	12250	0	0	1.00
Cal 24	11500	12000	11750	-250	Cal 24	11500	12000	11750	0	0	1.00

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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