



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A active day for Supramax paper with rates recovering some of the losses from earlier in the week. Despite the index continuing to come off, Nov and Dec pushed to respective highs of \$27000 and \$25000. Q1 and Cal22 pushed to respective highs of \$18100 and \$17500. We close supported at the day's highs. Have a nice evening.

Handysize Commentary

A quiet day for Handysize paper with no reported trades.

Supramax 10 Time Charter Average

Spot	28191	Chg	-1814
MTD	30943		
YTD	26894		

Handysize 7 Time Charter Average

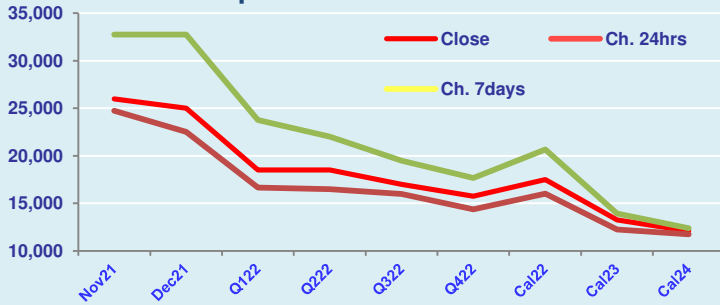
Spot	32177	Chg	-446
MTD	33397		
YTD	25275		

Spread Ratio

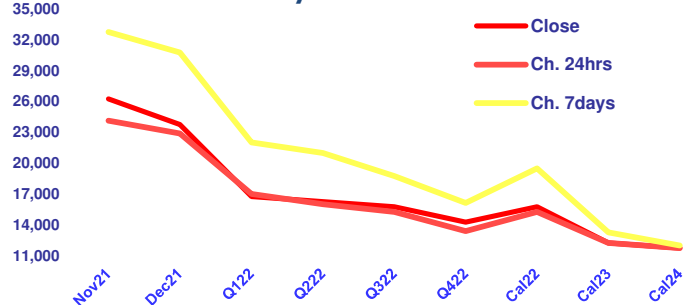
Spread	-3986	Ratio	0.88
	-2454		0.93
	1619		1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 21	25750	26250	26000	1250	Nov 21	26000	26500	26250	2125	-250	0.99
Dec 21	24750	25250	25000	2500	Dec 21	23500	24000	23750	875	1250	1.05
Q1 22	18250	18750	18500	1850	Q1 22	16500	17000	16750	-250	1750	1.10
Q2 22	18250	18750	18500	2000	Q2 22	16000	16500	16250	250	2250	1.14
Q3 22	16750	17250	17000	1000	Q3 22	15500	16000	15750	500	1250	1.08
Q4 22	15500	16000	15750	1375	Q4 22	14000	14500	14250	875	1500	1.11
Cal 22	17350	17650	17500	1475	Cal 22	15500	16000	15750	500	1750	1.11
Cal 23	13000	13500	13250	1000	Cal 23	12000	12500	12250	0	1000	1.08
Cal 24	11850	12350	12100	350	Cal 24	11500	12000	11750	0	350	1.03

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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