



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

An active end to the week for Supramax paper, with rates pushing up following the larger sizes and due to end of week short covering. Despite another large drop in the index, Nov and Dec traded to respective highs of \$26500 and \$25500. Q1 and Cal22 were the main movers, pushing to \$19800 and \$18500 highs. We close supported across the curve. Have a nice weekend.

### Handysize Commentary

Handysize paper rates ticked up following the larger sizes, with Dec trading from \$25000 to \$25750 high.

### Supramax 10 Time Charter Average

Spot	26580	Chg	-1611
MTD	30070		
YTD	26893		

### Handysize 7 Time Charter Average

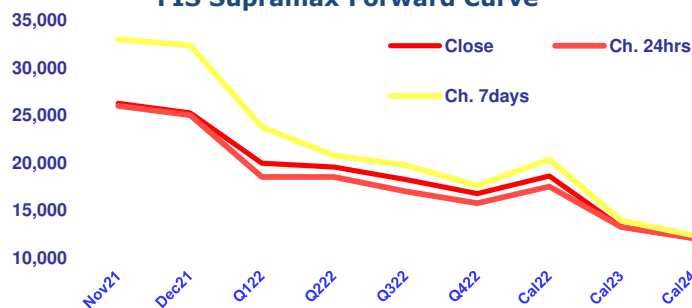
Spot	31074	Chg	-1103
MTD	32932		
YTD	25302		

### Spread Ratio

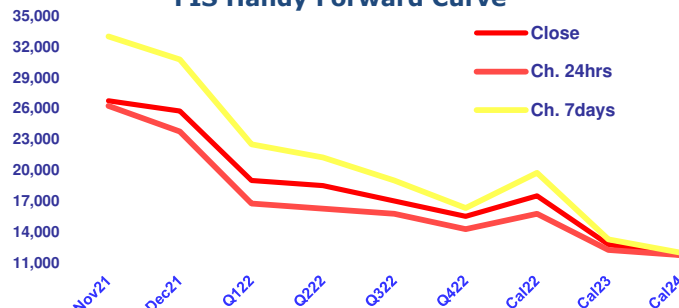
Spread	-4494	Ratio	0.86
	-2862		0.91
	1591		1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 21	26000	26500	26250	250	Nov 21	26500	27000	26750	500	-500	0.98
Dec 21	25000	25500	25250	250	Dec 21	25500	26000	25750	2000	-500	0.98
Q1 22	19800	20100	19950	1450	Q1 22	18750	19250	19000	2250	950	1.05
Q2 22	19350	19750	19550	1050	Q2 22	18250	18750	18500	2250	1050	1.06
Q3 22	18000	18500	18250	1250	Q3 22	16750	17250	17000	1250	1250	1.07
Q4 22	16500	17000	16750	1000	Q4 22	15250	15750	15500	1250	1250	1.08
Cal 22	18450	18750	18600	1100	Cal 22	17250	17750	17500	1750	1100	1.06
Cal 23	13000	13500	13250	0	Cal 23	12500	13000	12750	500	500	1.04
Cal 24	11850	12350	12100	0	Cal 24	11500	12000	11750	0	350	1.03

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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