



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A quiet day for Supramax paper with rates drifting through the morning session chasing a thin bidside. Nov and Dec slipped to respective lows of \$25400 and \$23850. Q1 v Q2 spread widened, as Q2 slipped to \$19000 low. We close thin across the curve. Have a nice evening.

### Handysize Commentary

A quiet day for Handysize with no reported trades.

### Supramax 10 Time Charter Average

Spot	24764	Chg	-81
MTD	27861		
YTD	26860		

### Handysize 7 Time Charter Average

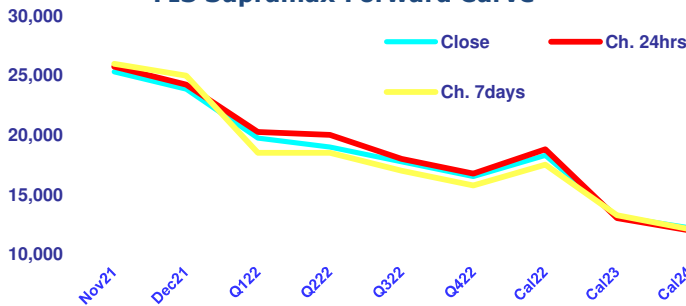
Spot	29264	Chg	-380
MTD	31549		
YTD	25385		

### Spread Ratio

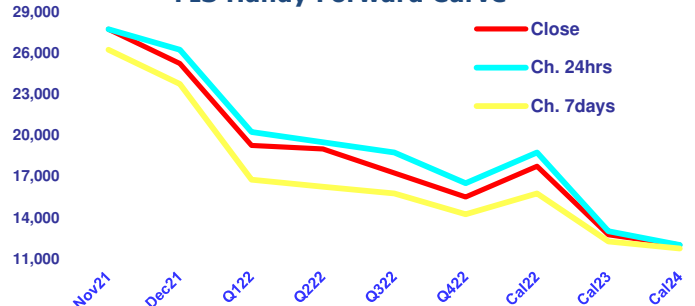
Spread	-4500	Ratio	0.85
	-3688		0.88
	1475		1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 21	25250	25400	25325	-425	Nov 21	27500	28000	27750	0	-2425	0.91
Dec 21	23750	24000	23875	-375	Dec 21	25000	25500	25250	-1000	-1375	0.95
Q1 22	19500	20000	19750	-500	Q1 22	19000	19500	19250	-1000	500	1.03
Q2 22	18750	19250	19000	-1000	Q2 22	18750	19250	19000	-500	0	1.00
Q3 22	17500	18000	17750	-250	Q3 22	17000	17500	17250	-1500	500	1.03
Q4 22	16250	16750	16500	-250	Q4 22	15250	15750	15500	-1000	1000	1.06
Cal 22	18100	18500	18300	-500	Cal 22	17500	18000	17750	-1000	550	1.03
Cal 23	13000	13300	13150	150	Cal 23	12500	13000	12750	-250	400	1.03
Cal 24	12000	12400	12200	200	Cal 24	11750	12250	12000	0	200	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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