FIS

Supramax & Handysize FFA Daily Report

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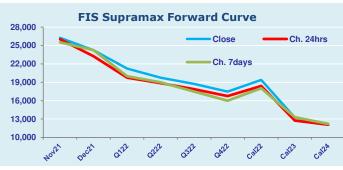
Supramax Commentary

An active end to the week for Supramax paper with rates pushing across the curve following the larger sizes and chasing a thin offerside. Dec amd Q1 pushed to respective highs of \$24250 and \$21500. Gains extended into the backend, with Cal22 pushing to \$19500 high. We close supported across the curve. Have a nice evening.

Handysize Commentary

A quiet day for Handysize with no reported trades. Rates pushed following the larger sizes.

Supramax 10 Time Charter Average					Handysize 7 Time Charter Average						Spread	Ratio
Spot	2460	3 Chg	l	-122	Spot		28090 Chg		-217		-3487	0.88
MTD	26631				MTD		30359				-3729	88.0
YTD	2680	5			YTD		25470				1335	1.05
Per	Bid	Offer	Mid	Chg	Per		Bid	Offer	Mid	Chg	Spread	Ratio
Nov 21	26000	26500	26250	250	Nov	21	28000	28500	28250	0	-2000	0.93
Dec 21	24000	24500	24250	1000	Dec	21	24500	25000	24750	250	-500	0.98
Q1 22	21000	21500	21250	1500	Q1	22	20750	21250	21000	2500	250	1.01
Q2 22	19500	20000	19750	875	Q2	22	18750	19250	19000	750	750	1.04
Q3 22	18500	19000	18750	875	Q3	22	17250	17750	17500	750	1250	1.07
Q4 22	17250	17750	17500	750	Q4	22	15750	16250	16000	500	1500	1.09
Cal 22	19250	19550	19400	1000	Cal	22	17750	18250	18000	750	1400	1.08
Cal 23	13000	13500	13250	500	Cal	23	12500	13000	12750	250	500	1.04
Cal 24	12000	12500	12250	163	Cal	24	11500	12000	11750	0	500	1.04





Spot Price Source: Baltic

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