



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Despite a flat underlying, Supramax paper rates drifted against a thin and quiet market. Decand Q1 slipped to respective lows of \$23750 and \$20300. Q3 was the only reported trade furtherout, printing \$18250. We close supported at the lows. Have a nice evening.

### Handysize Commentary

Handysize paper rates pushed across the curve in search of real offers again, with the spread to supramax significantly tightening and the prompt now priced at a premium. Q1 was the only reported trade, printing \$21000 but better bid at the close.

### Supramax 10 Time Charter Average

Spot	24671	Chg	86
MTD	26395		
YTD	26785		

### Handysize 7 Time Charter Average

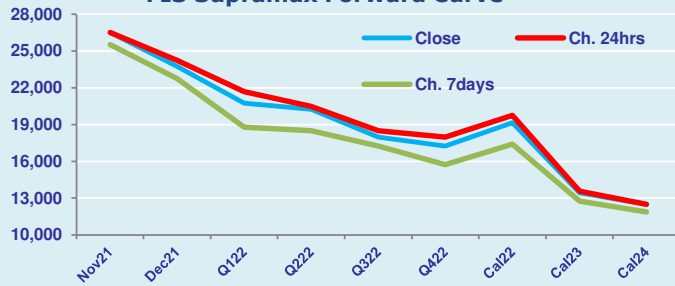
Spot	27712	Chg	-136
MTD	30056		
YTD	25490		

### Spread Ratio

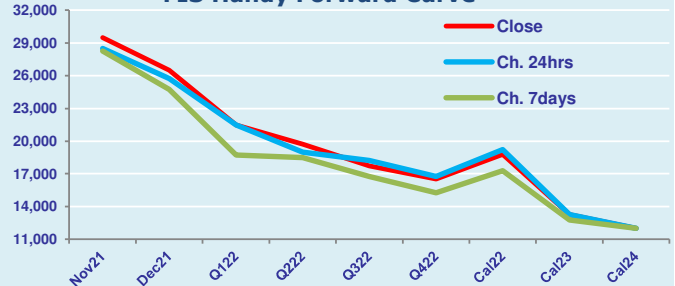
Spread	-3041	Ratio	0.89
	-3661		0.88
	1295		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 21	26250	26750	26500	0	Nov 21	29250	29750	29500	1000	-3000	0.90
Dec 21	23500	24000	23750	-500	Dec 21	26250	26750	26500	750	-2750	0.90
Q1 22	20500	21000	20750	-950	Q1 22	21250	21750	21500	0	-750	0.97
Q2 22	20000	20500	20250	-250	Q2 22	19500	20000	19750	750	500	1.03
Q3 22	17750	18250	18000	-500	Q3 22	17500	18000	17750	-500	250	1.01
Q4 22	17000	17500	17250	-750	Q4 22	16250	16750	16500	-250	750	1.05
Cal 22	19000	19300	19150	-600	Cal 22	18600	19000	18800	-450	350	1.02
Cal 23	13250	13600	13425	-125	Cal 23	13000	13500	13250	0	175	1.01
Cal 24	12250	12750	12500	0	Cal 24	11750	12250	12000	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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