



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper rates pushed across the curve in early trading, encouraged by a strong Asia index and chasing a thin offerside. Dec and Q1 pushed to respective highs of \$26600 and \$23500. The backend pushed steadily, trading in size to \$20450 high. We lost momentum in the afternoon session and slipped off the highs, but still close up on the da. Have a nice evening.

Handysize Commentary

A quiet day for Handysize with no reported trades. Rates pushed across the curve in search of offers.

Supramax 10 Time Charter Average

Spot	25119	Chg	317
MTD	26244		
YTD	26770		

Handysize 7 Time Charter Average

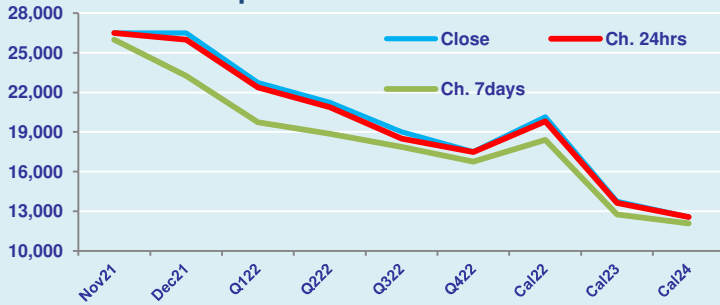
Spot	27640	Chg	-14
MTD	29802		
YTD	25509		

Spread Ratio

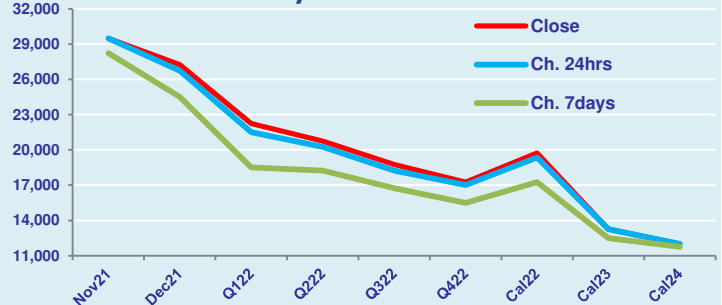
Spread	-2521	Ratio	0.91
	-3558		0.88
	1261		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 21	26250	26750	26500	0	Nov 21	29250	29750	29500	0	-3000	0.90
Dec 21	26250	26750	26500	500	Dec 21	27000	27500	27250	500	-750	0.97
Q1 22	22500	23000	22750	375	Q1 22	22000	22500	22250	750	500	1.02
Q2 22	21000	21500	21250	375	Q2 22	20500	21000	20750	500	500	1.02
Q3 22	18750	19250	19000	500	Q3 22	18500	19000	18750	500	250	1.01
Q4 22	17250	17750	17500	25	Q4 22	17000	17500	17250	250	250	1.01
Cal 22	20000	20300	20150	350	Cal 22	19500	20000	19750	400	400	1.02
Cal 23	13600	13900	13750	125	Cal 23	13000	13500	13250	0	500	1.04
Cal 24	12400	12750	12575	0	Cal 24	11750	12250	12000	0	575	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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