EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

FIS

Fuel Oil Daily Evening Report

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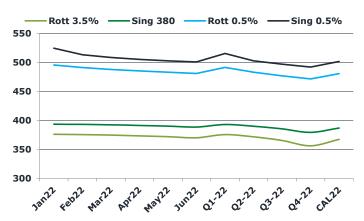
01 December 2021

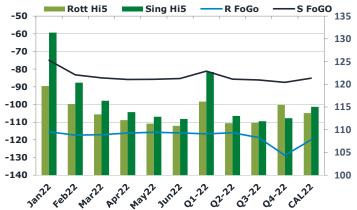
Oil and Energy Market News

Another choppy day in the market with Brent crude oil front month futures ending the day up 3.3% at \$71.49 at 16.29 BST. Highs in the day reached \$72.87 and lows touched \$69.38

Brent

71.46	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jan22	376.10	393.35	495.71	524.71	131
Feb22	375.60	393.10	491.21	513.46	120
Mar22	374.60	392.35	487.96	508.71	116
Apr22	373.35	391.35	485.46	505.21	114
May22	371.85	390.10	483.21	502.96	113
Jun22	370.10	388.60	480.96	500.96	112
Q1-22	375.45	392.95	491.65	515.65	123
Q2-22	371.77	390.02	483.21	503.05	113
Q3-22	365.43	385.35	476.96	497.21	112
Q4-22	356.27	379.43	471.71	491.96	113
CAL22	367.23	386.93	480.88	501.96	115





Fuel Oil Market News

The front crack opened at -11.5 this morning and ended the day printing -11.80. The Cal 22 crack opened at -11 and traded between -11.05 and -11.20.

The Singapore FOGO ended the day trading at -74.5, with the Euro Fogo printing -116 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Jan22	235.11	206.36	-115.50	-75.00	120
Feb22	232.98	203.63	-117.36	-83.27	116
Mar22	230.45	201.33	-117.09	-84.97	113
Apr22	228.28	199.72	-116.16	-85.86	112
May22	227.06	198.66	-115.70	-85.80	111
Jun22	226.95	197.70	-116.08	-85.34	111
Q1-22	232.85	203.80	-116.65	-81.10	116
Q2-22	227.43	198.69	-115.98	-85.67	111
Q3-22	230.30	198.00	-118.77	-86.13	112
Q4-22	244.24	200.02	-128.79	-87.49	115
CAL22	233.70	200.12	-120.05	-85.09	114

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TIME SPREADS FUEL

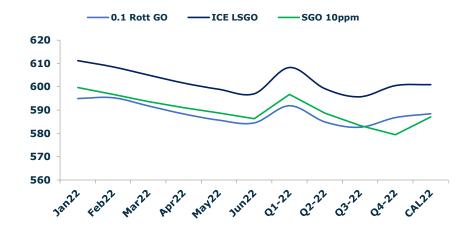
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jan22/Feb22	0.50	0.25	4.50	11.25
Feb22/Mar22	1.00	0.75	3.25	4.75
Mar22/Apr22	1.25	1.00	2.50	3.50
Apr22/May22	1.50	1.25	2.25	2.25
May22/Jun22	1.75	1.50	2.25	2.00
Q1-22/Q2-22	3.68	2.93	8.44	12.60
Q2-22/Q3-22	6.33	4.67	6.25	5.83
Q3-22/Q4-22	9.17	5.92	5.25	5.25
CAL22/CAL23	19.00	19.00	23.7	18.28

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jan22	595.0	599.7	611.2
Feb22	595.3	596.7	608.6
Mar22	591.8	593.7	605.1
Apr22	588.4	591.1	601.6
May22	585.7	588.8	598.9
Jun22	584.5	586.3	597.0
Q1-22	591.9	596.7	608.3
Q2-22	585.0	588.7	599.2
Q3-22	582.6	583.3	595.7
Q4-22	586.8	579.4	600.5
CAL22	588.4	587.1	600.9

EW SPREAD

	EW380	EW0.5%
Jan22	17.25	29.00
Feb22	17.50	22.25
Mar22	17.75	20.75
Apr22	18.00	19.75
May22	18.25	19.75
Jun22	18.50	20.00
Q1-22	17.50	24.00
Q2-22	18.25	19.83
Q3-22	19.92	20.25
Q4-22	23.17	20.25
CAL22	19.75	21.08



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