

FIS Fuel Oil Daily Evening Report

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02 December 2021

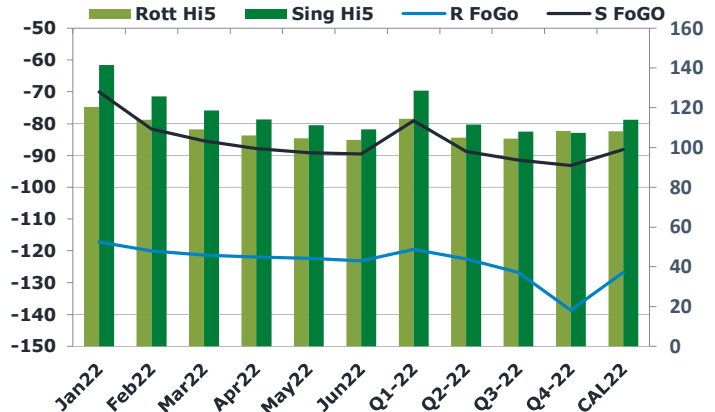
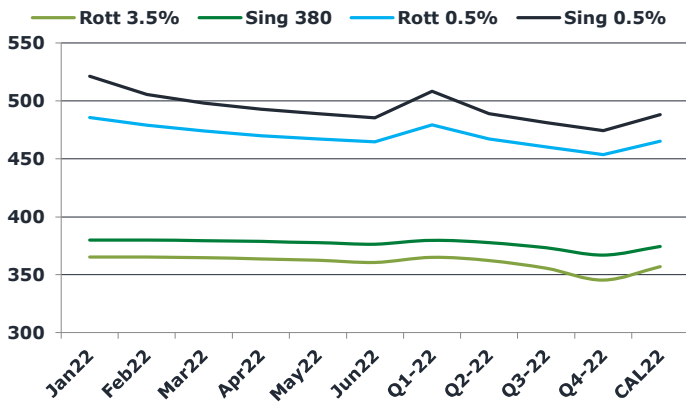
Oil and Energy Market News

Another choppy day in the market with Brent crude oil front month futures ending the day up 1.45% at \$69.61 at 17.11 BST. Highs in the day reached \$70.70 with lows \$65.75 after OPEC+ planned to continue with the 400k barrel production increase.

Brent

69.69

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jan22	365.20	379.95	485.65	521.40	141
Feb22	365.20	379.95	479.15	505.65	126
Mar22	364.70	379.45	473.90	498.15	119
Apr22	363.70	378.70	469.90	492.90	114
May22	362.45	377.70	467.15	488.90	111
Jun22	360.70	376.45	464.65	485.65	109
Q1-22	365.05	379.80	479.55	508.40	129
Q2-22	362.28	377.62	467.23	489.15	112
Q3-22	355.70	373.20	460.15	481.15	108
Q4-22	345.37	367.03	453.65	474.40	107
CAL22	357.10	374.41	465.15	488.28	114



Fuel Oil Market News

The front crack opened at -11.40 this morning and ended the day printing -11.80. The Cal 22 crack opened at -11.20 and traded around -11.10 level.

The Singapore FOGO ended the day trading at -70, with the Euro Fogo printing -117.25 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jan22	237.70	211.45	-117.25	-70.00	120
Feb22	233.98	207.35	-120.03	-81.65	114
Mar22	230.47	204.13	-121.27	-85.43	109
Apr22	228.18	201.97	-121.98	-87.77	106
May22	227.07	200.29	-122.37	-89.09	105
Jun22	227.10	198.71	-123.15	-89.51	104
Q1-22	234.05	207.63	-119.55	-79.03	115
Q2-22	227.45	200.32	-122.50	-88.79	105
Q3-22	231.18	199.45	-126.73	-91.50	104
Q4-22	246.89	200.55	-138.61	-93.18	108
CAL22	234.89	201.99	-126.84	-88.13	108

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TIME SPREADS FUEL

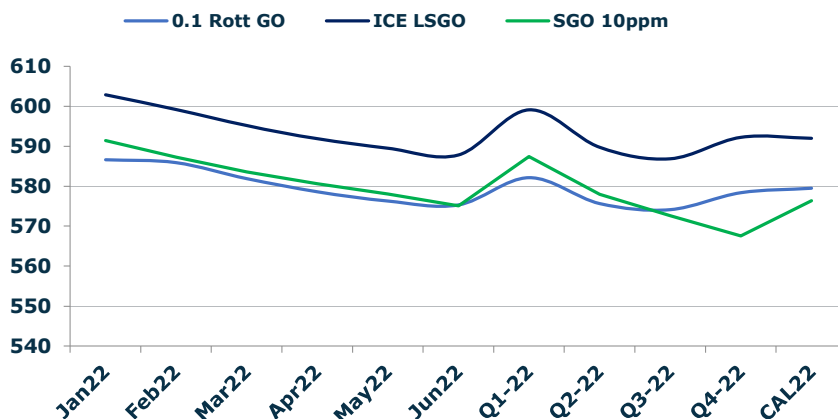
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jan22/Feb22	0.00	0.00	6.50	15.75
Feb22/Mar22	0.50	0.50	5.25	7.50
Mar22/Apr22	1.00	0.75	4.00	5.25
Apr22/May22	1.25	1.00	2.75	4.00
May22/Jun22	1.75	1.25	2.50	3.25
Q1-22/Q2-22	2.77	2.18	12.32	19.25
Q2-22/Q3-22	6.58	4.42	7.08	8.00
Q3-22/Q4-22	10.33	6.17	6.50	6.75
CAL22/CAL23	19.00	19.00	18.1	17.12

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jan22	586.7	591.4	602.9
Feb22	585.9	587.3	599.2
Mar22	581.9	583.6	595.2
Apr22	578.6	580.7	591.9
May22	576.3	578.0	589.5
Jun22	575.3	575.2	587.8
Q1-22	582.2	587.4	599.1
Q2-22	575.7	577.9	589.7
Q3-22	574.1	572.7	586.9
Q4-22	578.4	567.6	592.3
CAL22	579.5	576.4	592.0

EW SPREAD

	EW380	EW0.5%
Jan22	14.75	35.75
Feb22	14.75	26.50
Mar22	14.75	24.25
Apr22	15.00	23.00
May22	15.25	21.75
Jun22	15.75	21.00
Q1-22	14.75	28.85
Q2-22	15.33	21.92
Q3-22	17.50	21.00
Q4-22	21.67	20.75
CAL22	19.00	23.13



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