

FIS Fuel Oil Daily Evening Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

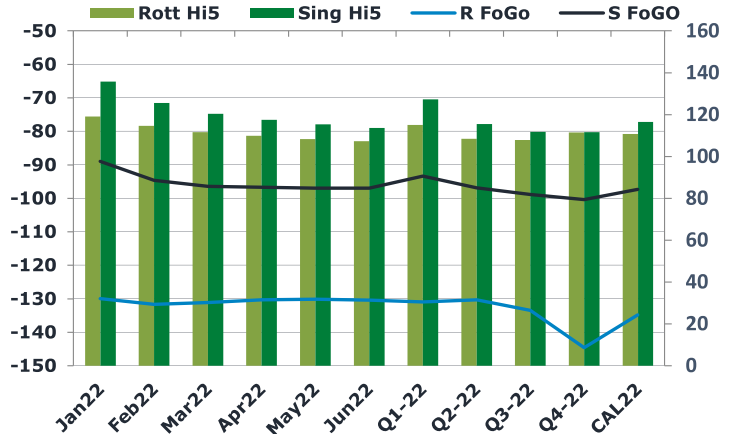
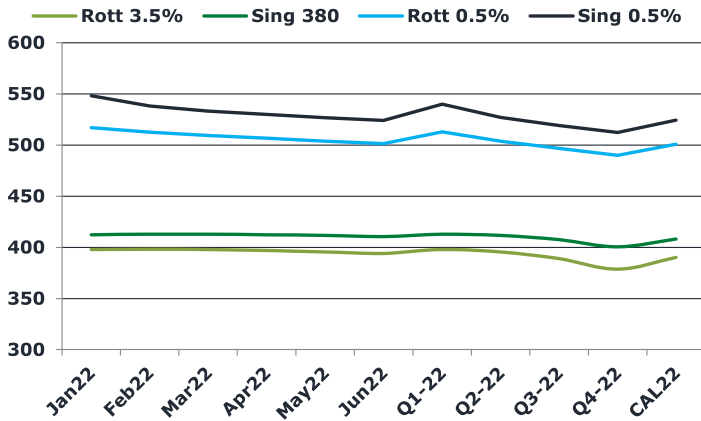
08 December 2021

Oil and Energy Market News

Brent crude oil front month futures ended the day up 0.05% on Wednesday printing \$75.53 at 1645BST. Highs in the day reached \$76.37 and lows touched \$74.38.

Brent 75.53

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jan22	397.80	412.30	516.89	548.14	136
Feb22	398.05	412.80	512.64	538.39	126
Mar22	397.80	412.80	509.39	533.14	120
Apr22	396.80	412.30	506.64	529.89	118
May22	395.55	411.55	503.89	526.89	115
Jun22	394.05	410.55	501.39	524.14	114
Q1-22	397.90	412.65	512.95	539.90	127
Q2-22	395.47	411.47	503.97	526.97	116
Q3-22	388.80	407.38	496.64	519.14	112
Q4-22	378.55	400.55	489.97	512.22	112
CAL22	390.18	408.01	500.89	524.55	117



Fuel Oil Market News

The front crack opened at -12.70 this morning with the front Barges crack ended the day printing -12.60. The Cal 22 crack was valued at -11.40.

The Singapore FOGO ended the day trading at -89, with the Euro Fogo printing -123 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jan22	249.09	224.84	-130.00	-89.00	119
Feb22	246.19	220.17	-131.60	-94.58	115
Mar22	242.71	216.74	-131.12	-96.40	112
Apr22	240.12	214.26	-130.28	-96.67	110
May22	238.45	212.33	-130.11	-96.99	108
Jun22	237.76	210.50	-130.42	-96.91	107
Q1-22	246.00	220.60	-130.95	-93.35	115
Q2-22	238.77	212.36	-130.27	-96.86	109
Q3-22	241.28	210.56	-133.44	-98.80	108
Q4-22	256.01	212.03	-144.59	-100.36	111
CAL22	245.52	213.88	-134.80	-97.34	111

FIS Fuel Oil Daily Evening Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

08 December 2021

TIME SPREADS FUEL

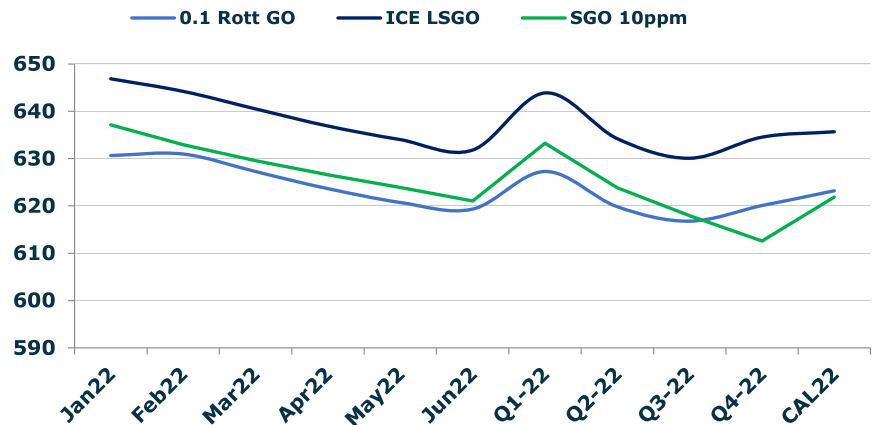
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jan22/Feb22	-0.25	-0.50	4.25	9.75
Feb22/Mar22	0.25	0.00	3.25	5.25
Mar22/Apr22	1.00	0.50	2.75	3.25
Apr22/May22	1.25	0.75	2.75	3.00
May22/Jun22	1.50	1.00	2.50	2.75
Q1-22/Q2-22	2.43	1.18	8.98	12.93
Q2-22/Q3-22	6.67	4.08	7.33	7.83
Q3-22/Q4-22	10.25	6.83	6.67	6.92
CAL22/CAL23	22.00	22.00	23.7	22.05

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jan22	630.6	637.1	646.9
Feb22	631.0	633.0	644.2
Mar22	627.3	629.5	640.5
Apr22	623.7	626.6	636.9
May22	620.8	623.9	634.0
Jun22	619.3	621.0	631.8
Q1-22	627.3	633.3	643.9
Q2-22	619.8	623.8	634.2
Q3-22	616.8	617.9	630.1
Q4-22	620.1	612.6	634.6
CAL22	623.2	621.9	635.7

EW SPREAD

	EW380	EW0.5%
Jan22	14.50	31.25
Feb22	14.75	25.75
Mar22	15.00	23.75
Apr22	15.50	23.25
May22	16.00	23.00
Jun22	16.50	22.75
Q1-22	14.75	26.95
Q2-22	16.00	23.00
Q3-22	18.58	22.50
Q4-22	22.00	22.25
CAL22	19.25	23.67



Contact US:

Luke Longhurst

Email: lukel@freightinvestor.com

Mobile: (+44) 7966 968761

Ricky Forman

Email: rickyf@freightinvestor.com

Mobile: (+44) 7868 708719

Sam Twyford

Email: samt@freightinvestor.com

Mobile: (+44) 7729 118643

Jessie Deng

Email: jessied@freightinvestor.com

Mobile: (+86) 13524516743

Jarryd Smith

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com