EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

FIS

Fuel Oil Daily Evening Report

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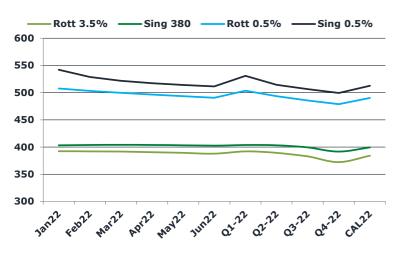
14 December 2021

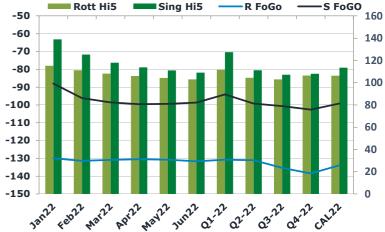
Oil and Energy Market News

Brent crude oil front month futures ended the day down 1.55% on Monday printing \$73.22 at 1645BST. Highs in the day reached \$75.16 and lows touched \$72.82.

Brent

73.22	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jan22	392.20	402.95	507.43	541.93	139
Feb22	391.95	403.70	503.18	528.93	125
Mar22	391.45	403.95	499.68	521.93	118
Apr22	390.45	403.70	496.43	517.43	114
May22	389.20	403.20	493.43	514.18	111
Jun22	387.70	402.45	490.68	511.43	109
Q1-22	391.85	403.55	503.45	530.95	127
Q2-22	389.12	403.12	493.52	514.35	111
Q3-22	382.70	399.20	485.68	506.43	107
Q4-22	372.20	391.45	478.68	499.43	108
CAL22	383.97	399.33	490.33	512.79	113





Fuel Oil Market News

The front crack opened at -11.70 this morning with the front Barges crack ended the day printing -11.40. The Cal 22 crack was valued at -11.50.

The Singapore FOGO ended the day trading at -88, with the Euro Fogo printing -130 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Jan22	245.23	226.98	-130.00	-88.00	115
Feb22	242.56	221.39	-131.33	-96.16	111
Mar22	239.08	216.59	-130.84	-98.61	108
Apr22	236.45	213.27	-130.47	-99.54	106
May22	235.01	210.34	-130.78	-99.36	104
Jun22	234.64	207.66	-131.66	-98.68	103
Q1-22	242.30	221.51	-130.70	-94.11	112
Q2-22	235.37	210.43	-130.97	-99.19	104
Q3-22	238.28	207.89	-135.30	-100.65	103
Q4-22	244.98	210.67	-138.50	-102.69	106
CAL22	240.23	212.66	-133.87	-99.20	106

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TIME SPREADS FUEL

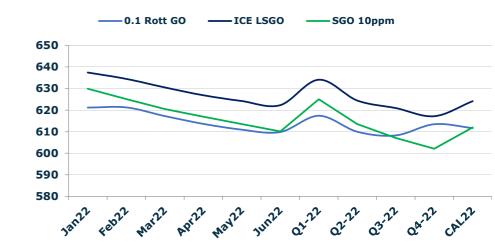
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jan22/Feb22	0.25	-0.75	4.25	13.00
Feb22/Mar22	0.50	-0.25	3.50	7.00
Mar22/Apr22	1.00	0.25	3.25	4.50
Apr22/May22	1.25	0.50	3.00	3.25
May22/Jun22	1.50	0.75	2.75	2.75
Q1-22/Q2-22	2.73	0.43	9.93	16.60
Q2-22/Q3-22	6.42	3.92	7.83	7.92
Q3-22/Q4-22	10.50	7.75	7.00	7.00
CAL22/CAL23	20.00	20.00	17.4	17.96

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jan22	621.2	629.9	637.4
Feb22	621.3	625.1	634.5
Mar22	617.3	620.5	630.5
Apr22	613.7	617.0	626.9
May22	611.0	613.5	624.2
Jun22	609.8	610.1	622.3
Q1-22	617.4	625.1	634.2
Q2-22	610.0	613.5	624.5
Q3-22	608.3	607.1	621.0
Q4-22	613.5	602.1	617.2
CAL22	611.7	612.0	624.2

EW SPREAD

_	EW380	EW0.5%
Jan22	10.75	34.50
Feb22	11.75	25.75
Mar22	12.50	22.25
Apr22	13.25	21.00
May22	14.00	20.75
Jun22	14.75	20.75
Q1-22	11.70	27.50
Q2-22	14.00	20.83
Q3-22	16.50	20.75
Q4-22	19.25	20.75
CAL22	19.25	22.46



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