

FIS Fuel Oil Daily Evening Report

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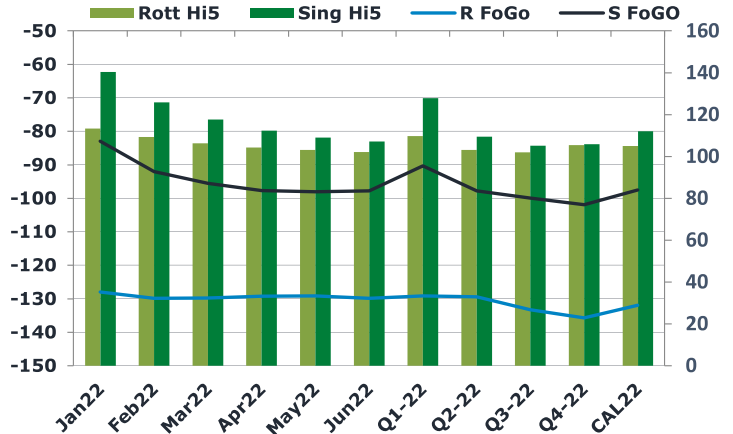
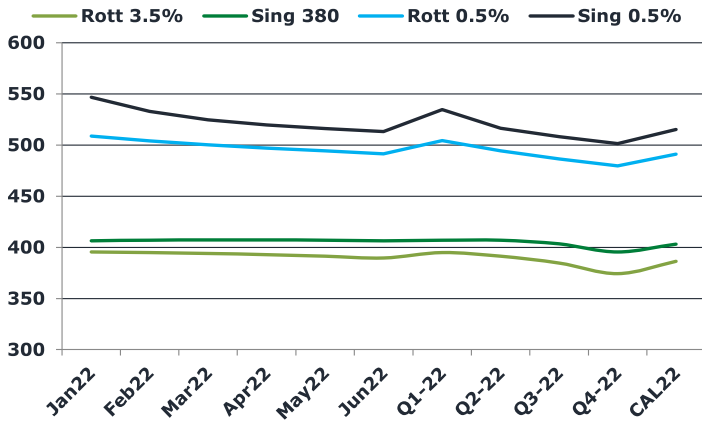
15 December 2021

Oil and Energy Market News

Brent crude oil front month futures ended the day down 0.6% on Wednesday printing \$73.22 at 1645BST. Highs in the day reached \$73.47 and lows touched \$72.50.

Brent 73.22

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jan22	395.50	406.25	508.85	546.60	140
Feb22	394.75	407.00	504.10	532.85	126
Mar22	394.00	407.25	500.35	524.85	118
Apr22	392.75	407.25	497.10	519.60	112
May22	391.25	407.00	494.35	516.10	109
Jun22	389.50	406.25	491.60	513.35	107
Q1-22	394.75	406.85	504.45	534.75	128
Q2-22	391.17	406.83	494.35	516.35	110
Q3-22	384.67	403.25	486.60	508.35	105
Q4-22	374.25	395.50	479.69	501.35	106
CAL22	386.21	403.10	491.27	515.21	112



Fuel Oil Market News

The front crack opened at -11.10 this morning with the front Barges crack ended the day printing -11.80. The Cal 22 crack was valued at -11.15.

The Singapore FOGO ended the day trading at -83, with the Euro Fogo printing -128 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jan22	241.35	223.35	-128.00	-83.00	113
Feb22	239.18	217.83	-129.82	-91.98	109
Mar22	236.08	213.11	-129.72	-95.51	106
Apr22	233.60	209.99	-129.25	-97.63	104
May22	232.25	207.11	-129.15	-98.00	103
Jun22	231.93	204.88	-129.83	-97.77	102
Q1-22	238.85	218.21	-129.15	-90.31	110
Q2-22	232.60	207.32	-129.41	-97.80	103
Q3-22	235.18	205.00	-133.24	-99.89	102
Q4-22	241.16	207.78	-135.73	-101.93	105
CAL22	236.95	209.55	-131.89	-97.45	105

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TIME SPREADS FUEL

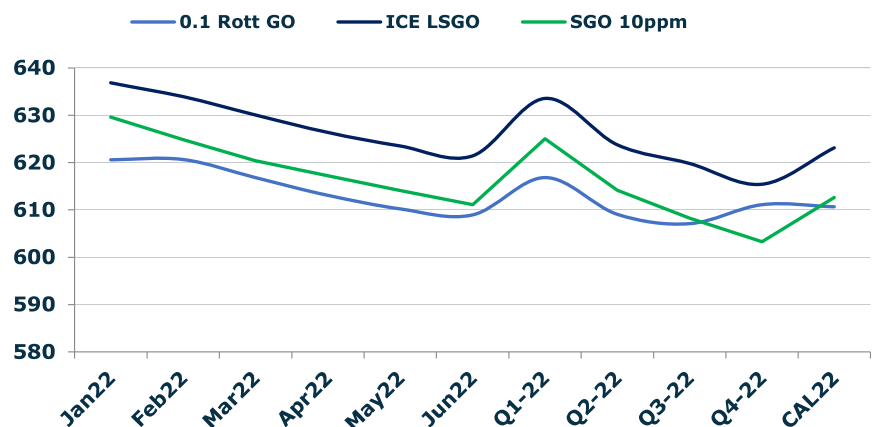
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jan22/Feb22	0.75	-0.75	4.75	13.75
Feb22/Mar22	0.75	-0.25	3.75	8.00
Mar22/Apr22	1.25	0.00	3.25	5.25
Apr22/May22	1.50	0.25	2.75	3.50
May22/Jun22	1.75	0.75	2.75	2.75
Q1-22/Q2-22	3.58	0.02	10.10	18.40
Q2-22/Q3-22	6.50	3.58	7.75	8.00
Q3-22/Q4-22	10.42	7.75	6.92	7.00
CAL22/CAL23	20.00	16.50	16.1	16.60

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jan22	620.6	629.6	636.9
Feb22	620.7	624.8	633.9
Mar22	616.8	620.4	630.1
Apr22	613.1	617.2	626.4
May22	610.3	614.1	623.5
Jun22	608.9	611.1	621.4
Q1-22	616.9	625.1	633.6
Q2-22	609.1	614.2	623.8
Q3-22	607.1	608.2	619.8
Q4-22	611.1	603.3	615.4
CAL22	610.7	612.7	623.2

EW SPREAD

	EW380	EW0.5%
Jan22	10.75	37.75
Feb22	12.25	28.75
Mar22	13.25	24.50
Apr22	14.50	22.50
May22	15.75	21.75
Jun22	16.75	21.75
Q1-22	12.10	30.30
Q2-22	15.67	22.00
Q3-22	18.58	21.75
Q4-22	21.25	21.67
CAL22	19.25	23.94



Contact US:

Luke Longhurst

Email: lukel@freightinvestor.com

Mobile: (+44) 7966 968761

Ricky Forman

Email: rickyf@freightinvestor.com

Mobile: (+44) 7868 708719

Sam Twyford

Email: samt@freightinvestor.com

Mobile: (+44) 7729 118643

Jessie Deng

Email: jessied@freightinvestor.com

Mobile: (+86) 13524516743

Jarryd Smith

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

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