

FIS Fuel Oil Daily Evening Report

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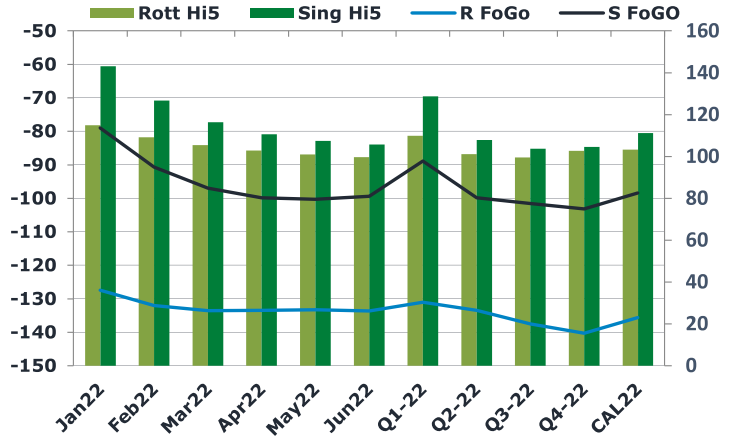
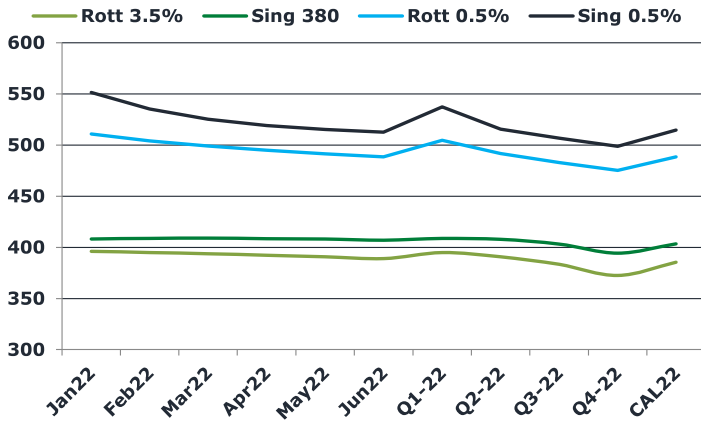
17 December 2021

Oil and Energy Market News

Brent crude oil front month futures ended the day down 2.3% on Friday printing \$73.41 at 1600BST. Highs in the day reached \$74.98 and lows touched \$72.65.

Brent 73.41

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jan22	395.95	408.20	510.86	551.36	143
Feb22	394.95	408.70	504.11	535.36	127
Mar22	393.70	408.95	499.11	525.36	116
Apr22	392.20	408.45	495.11	519.11	111
May22	390.70	407.95	491.61	515.36	107
Jun22	388.95	406.95	488.61	512.61	106
Q1-22	394.85	408.60	504.70	537.35	129
Q2-22	390.62	407.78	491.78	515.70	108
Q3-22	383.28	403.20	482.86	506.86	104
Q4-22	372.37	394.28	475.11	498.86	105
CAL22	385.28	403.47	488.61	514.70	111



Fuel Oil Market News

The front crack opened at -11.20 this morning with the front Barges crack ended the day printing -11.05. The Cal 22 crack was valued at -11.15.

The Singapore FOGO ended the day trading at -79, with the Euro Fogo printing -127.5 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jan22	242.41	222.16	-127.50	-79.00	115
Feb22	241.16	217.34	-132.00	-90.68	109
Mar22	238.93	213.37	-133.51	-96.95	105
Apr22	236.34	210.52	-133.43	-99.85	103
May22	234.22	207.66	-133.30	-100.25	101
Jun22	233.29	205.01	-133.63	-99.35	100
Q1-22	240.85	217.57	-131.00	-88.82	110
Q2-22	234.62	207.73	-133.45	-99.82	101
Q3-22	237.02	205.21	-137.44	-101.55	100
Q4-22	243.08	207.75	-140.33	-103.17	103
CAL22	238.89	209.58	-135.56	-98.35	103

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TIME SPREADS FUEL

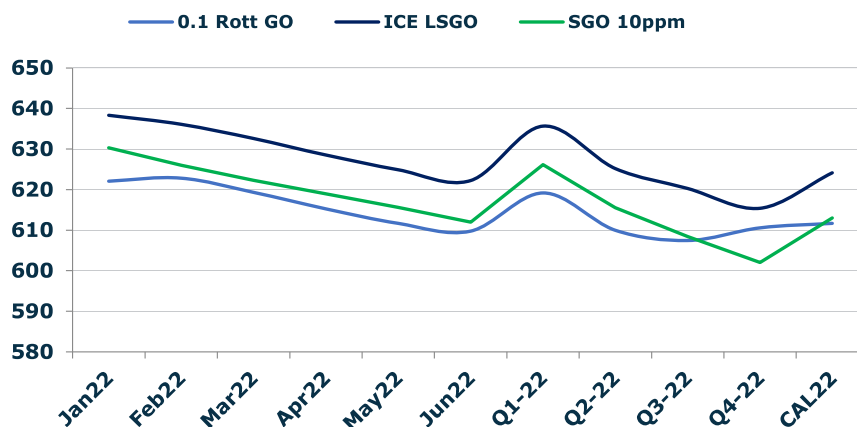
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jan22/Feb22	1.00	-0.50	6.75	16.00
Feb22/Mar22	1.25	-0.25	5.00	10.00
Mar22/Apr22	1.50	0.50	4.00	6.25
Apr22/May22	1.50	0.50	3.50	3.75
May22/Jun22	1.75	1.00	3.00	2.75
Q1-22/Q2-22	4.23	0.82	12.92	21.65
Q2-22/Q3-22	7.33	4.58	8.92	8.83
Q3-22/Q4-22	10.92	8.92	7.75	8.00
CAL22/CAL23	20.00	16.50	14.3	15.73

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jan22	622.1	630.4	638.4
Feb22	622.9	626.0	636.1
Mar22	619.4	622.3	632.6
Apr22	615.3	619.0	628.5
May22	611.7	615.6	624.9
Jun22	609.7	612.0	622.2
Q1-22	619.2	626.2	635.7
Q2-22	610.0	615.5	625.2
Q3-22	607.5	608.4	620.3
Q4-22	610.6	602.0	615.4
CAL22	611.7	613.0	624.2

EW SPREAD

	EW380	EW0.5%
Jan22	12.25	40.50
Feb22	13.75	31.25
Mar22	15.25	26.25
Apr22	16.25	24.00
May22	17.25	23.75
Jun22	18.00	24.00
Q1-22	13.75	32.65
Q2-22	17.17	23.92
Q3-22	19.92	24.00
Q4-22	21.92	23.75
CAL22	19.25	26.08



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