| EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

FIS

Fuel Oil Daily Evening Report

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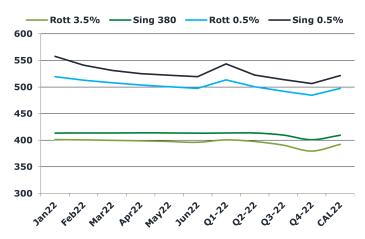
22 December 2021

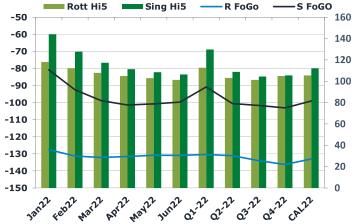
Oil and Energy Market News

Brent crude oil front month futures ended the day up 0.5% on Wednesday printing \$74.38 at 1600BST. Highs in the day reached \$74.66 and lows touched \$73.62.

Brent

74.38	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jan22	401.05	413.30	519.19	557.44	144
Feb22	400.55	413.55	512.69	541.19	128
Mar22	399.80	413.55	507.69	530.94	117
Apr22	398.80	413.80	503.69	525.19	111
May22	397.55	413.55	500.44	522.19	109
Jun22	396.05	413.05	497.44	519.44	106
Q1-22	400.45	413.45	513.20	543.20	130
Q2-22	397.47	413.47	500.53	522.28	109
Q3-22	390.72	409.55	492.03	514.03	104
Q4-22	379.47	400.88	484.44	506.44	106
CAL22	392.03	409.34	497.55	521.48	112





Fuel Oil Market News

The front crack opened at -11.15 this morning with the front Barges crack ended the day printing -11.10. The Cal 22 crack was valued at -10.30.

The Singapore FOGO ended the day trading at -80.75, with the Euro Fogo printing -127.5 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Jan22	245.64	224.89	-127.50	-80.75	118
Feb22	243.46	220.10	-131.32	-92.46	112
Mar22	240.05	216.30	-132.16	-98.91	108
Apr22	236.40	212.70	-131.50	-101.30	105
May22	233.70	209.37	-130.81	-100.73	103
Jun22	232.28	206.07	-130.89	-99.68	101
Q1-22	243.05	220.55	-130.30	-90.80	113
Q2-22	234.13	209.38	-131.07	-100.57	103
Q3-22	235.29	206.14	-133.98	-101.67	101
Q4-22	241.19	208.60	-136.22	-103.04	105
CAL22	238.41	211.14	-132.90	-99.00	106
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TIME SPREADS FUEL

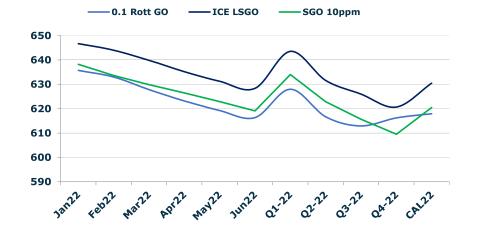
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jan22/Feb22	0.50	-0.25	6.50	16.25
Feb22/Mar22	0.75	0.00	5.00	10.25
Mar22/Apr22	1.00	-0.25	4.00	5.75
Apr22/May22	1.25	0.25	3.25	3.00
May22/Jun22	1.50	0.50	3.00	2.75
Q1-22/Q2-22	2.98	-0.02	12.67	20.92
Q2-22/Q3-22	6.75	3.92	8.50	8.25
Q3-22/Q4-22	11.25	8.67	7.58	7.58
CAL22/CAL23	23.00	18.25	19.5	18.39

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jan22	635.7	638.2	646.7
Feb22	633.0	633.6	644.0
Mar22	627.9	629.8	639.9
Apr22	623.2	626.5	635.2
May22	619.3	622.9	631.3
Jun22	616.3	619.1	628.3
Q1-22	628.0	634.0	643.5
Q2-22	616.7	622.8	631.6
Q3-22	612.9	615.7	626.0
Q4-22	616.2	609.5	620.7
CAL22	617.9	620.5	630.4

EW SPREAD

	EW380	EW0.5%
Jan22	12.25	38.25
Feb22	13.00	28.50
Mar22	13.75	23.25
Apr22	15.00	21.50
May22	16.00	21.75
Jun22	17.00	22.00
Q1-22	13.00	30.00
Q2-22	16.00	21.75
Q3-22	18.83	22.00
Q4-22	21.42	22.00
CAL22	19.25	23.94



Contact US:

Luke Longhurst

Email: lukel@freightinvestor.com Mobile: (+44) 7966 968761

Jessie Deng

Email: jessied@freightinvestor.com Mobile: (+86) 13524516743 **Ricky Forman**

Email: rickyf@freightinvestor.com Mobile: (+44) 7868 708719

Jarryd Smith

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

Sam Twyford

Email: samt@freightinvestor.com Mobile: (+44) 7729 118643

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