

Monday, December 20, 2021



Fertilizer Derivatives End of Day Report

NOLA FUTURES & SWAPS

UREA

NOLA Urea markets were extremely quiet to begin the week before Christmas. There was limited seller interest in nearby barge markets, and futures interest was nearly silent. No physical barges traded today, and cleared futures went untraded as well. It remains to be seen what position taking will take place before the Indian tender opens on Thursday, though for now, most seem relatively satisfied with their books.

INTERNATIONAL FUTURES

Quiet start to the week as we look towards India's tender closing on Thursday. No major moves observed yet in the paper market in the lead up. Sellers are cautious; buying interest meanwhile reportedly picking up slightly in the physical market, with a few interests floating about for Brazil urea paper, but nothing heard trading. Overall, values largely unchanged.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
DEC	767	773	770	0
JAN	781	787	784	0
FEB	785	793	789	0
MAR	787	798	793	0
Q2	750	760	755	0

NOLA UAN				
	BID	ASK	MID	Δ
DEC	552	560	556	0
JAN	580	595	588	3
FEB	580	595	588	3
Q1	580	595	588	3

NOLA DAP				
	BID	ASK	MID	Δ
DEC	742	750	746	0
JAN	732	742	737	0
FEB	732	740	736	0
Q1	730	740	735	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
DEC	950	960	955	0
JAN	875	885	880	0
FEB	845	855	850	0
Q1	845	860	853	0

EGYPT UREA				
	BID	ASK	MID	Δ
DEC	940	950	945	0
JAN	875	890	883	0
FEB	845	855	850	0
Q1	845	860	853	0

BRAZIL UREA				
	BID	ASK	MID	Δ
DEC	835	845	840	0
JAN	820	835	828	0
FEB	820	840	830	0
Q1	820	840	830	0

BRAZIL MAP				
	BID	ASK	MID	Δ
DEC	840	850	845	0
JAN	830	860	845	0
FEB	830	860	845	0
Q1	830	860	845	0

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