

Thursday, December 23, 2021



Fertilizer Derivatives End of Day Report

UREA MARKETS

Offers in this latest Indian tender are in. L1 came in at \$894 CFR on the WC and \$899.50 on the EC. Most of the trade found it interesting to see over 700k offered by Samsung, there were reports and speculation flying around the market about where they will be getting those tons from. Such large volumes offered at relatively lower prices compared to the last tender seemed slightly bearish, but the trade is pretty much done for the year as the holidays approach. In NOLA a \$760 barge traded for Jan and nothing else was done on the day.

THIS WILL BE THE LAST REPORT FOR THE WEEK

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JAN	770	780	775	▼ -15
FEB	770	782	776	▼ -24
MAR	770	782	776	▼ -24
APR	765	775	770	▼ -20

NOLA UAN				
	BID	ASK	MID	Δ
JAN	585	595	590	▲ 0
FEB	585	595	590	▲ 0
MAR	585	595	590	▼ -5

NOLA DAP				
	BID	ASK	MID	Δ
JAN	722	732	727	▲ 0
FEB	722	732	727	▲ 0
Q1	722	732	727	▲ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JAN	875	885	880	▼ -15
FEB	850	870	860	▼ -15
MAR	835	850	843	▼ -25

EGYPT UREA				
	BID	ASK	MID	Δ
JAN	875	885	880	▼ -28
FEB	850	870	860	▼ -25
MAR	835	855	845	▼ -30

BRAZIL UREA				
	BID	ASK	MID	Δ
JAN	815	835	825	▼ -8
FEB	815	835	825	▼ -8
MAR	800	840	820	▼ -10

BRAZIL MAP				
	BID	ASK	MID	Δ
JAN	830	860	845	▲ 0
FEB	830	860	845	▲ 0
MAR	830	860	845	▲ 0
Q2	830	860	845	***

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