



London Iron Ore Market Report

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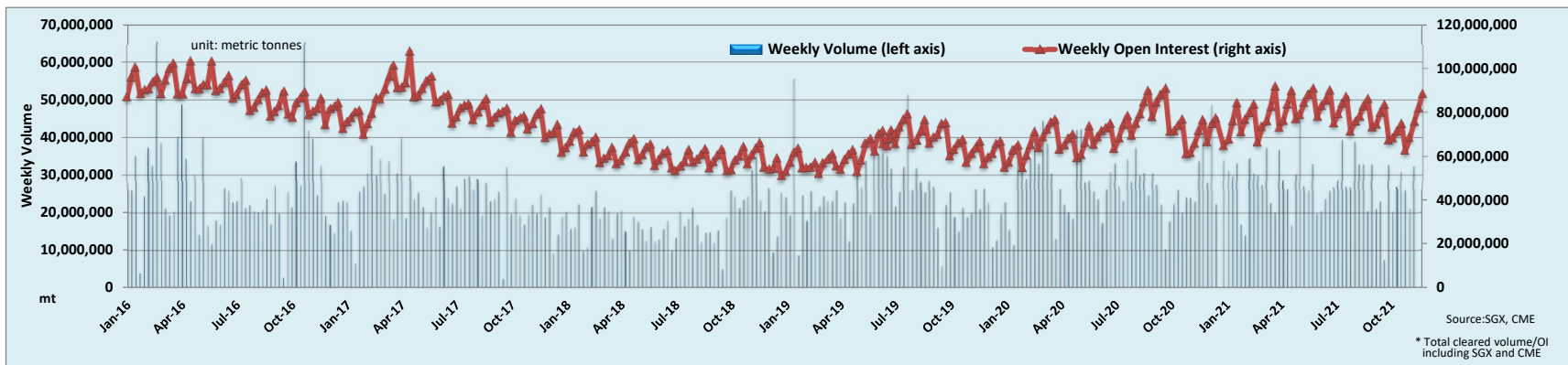
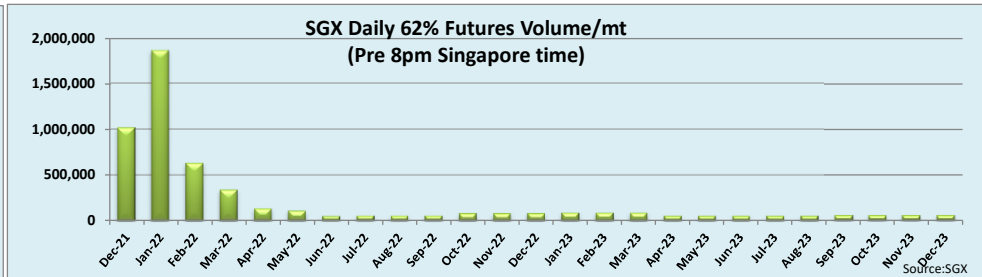
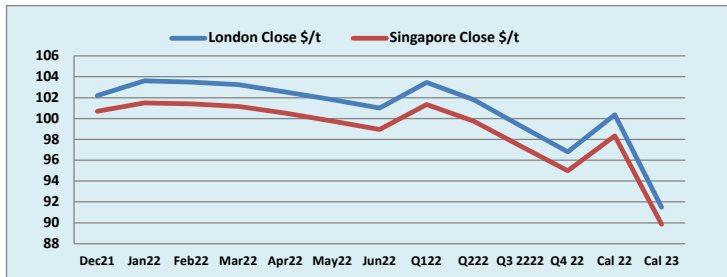
A few size trades were seen in the T+1 session. Dec/Jan was seen trading at -0.85 in 195Kt early into trading, with Dec/Feb printing -1.25 in 100Kt shortly after. Trading was relatively bid heavy, with the majority of interest seen in the spreads. Earlier on in the day Cal23/24 traded at 7.2 in a seismic 50Kt/m. Prices rose consistently throughout the session and liquidity was good throughout.

| INDEX | Price | Change | MTD |
|---------------|---------|--------|---------|
| Platts IO 62% | \$98.50 | \$0.15 | \$99.42 |

| INDEX | Price | Change | MTD |
|-----------|----------|--------|----------|
| MB IO 65% | \$116.30 | \$0.50 | \$116.90 |

| INDEX | Price | Change | MTD |
|------------------|----------|----------|----------|
| Platts Lump Prem | \$0.1335 | \$0.0000 | \$0.1335 |

| Iron Ore 62% Futures | Dec 21 | Jan 22 | Feb 22 | Mar 22 | Apr 22 | May 22 | Jun 22 | Q1 22 | Q2 22 | Q3 22 22 | Q4 22 | Cal 22 | Cal 23 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------|--------|--------|--------|
| London Close \$/t | 102.20 | 103.60 | 103.50 | 103.25 | 102.55 | 101.80 | 101.00 | 103.45 | 101.80 | 99.30 | 96.80 | 100.35 | 91.50 |
| Singapore Close \$/t | 100.70 | 101.50 | 101.40 | 101.15 | 100.50 | 99.75 | 98.95 | 101.35 | 99.75 | 97.35 | 95.00 | 98.35 | 89.85 |
| Change | +1.49% | +2.07% | +2.07% | +2.08% | +2.04% | +2.06% | +2.07% | +2.07% | +2.06% | +2.00% | +1.89% | +2.03% | +1.84% |



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