



London Iron Ore Market Report

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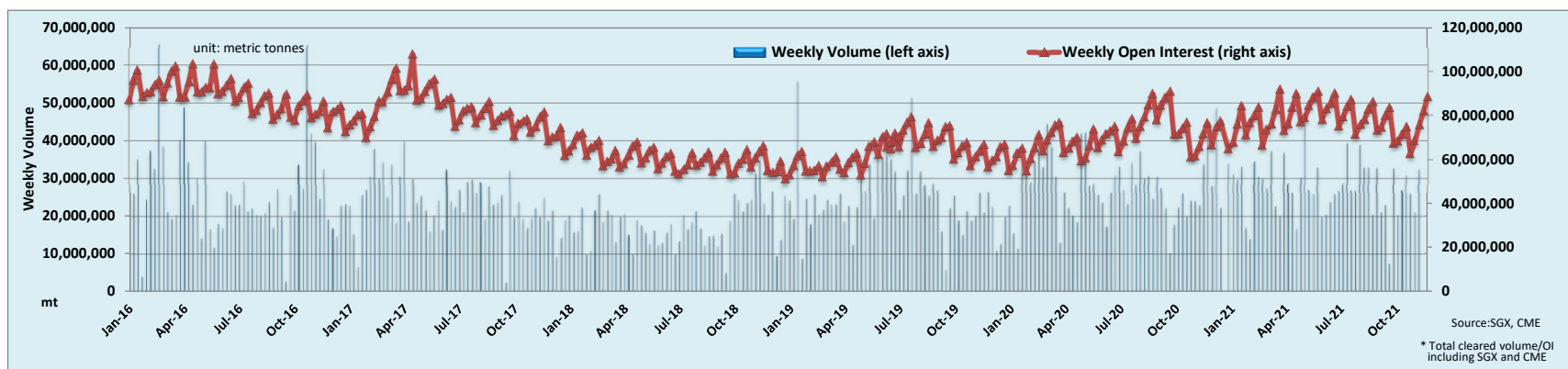
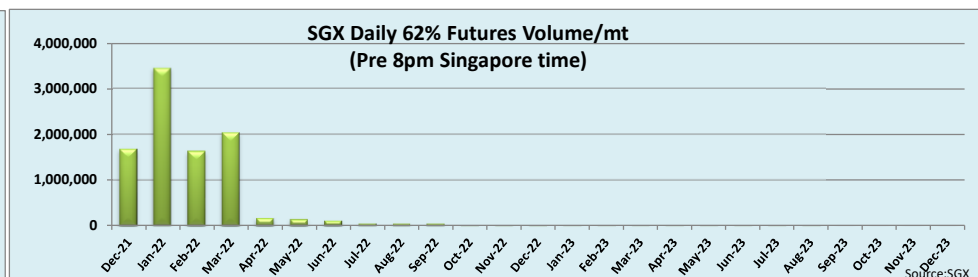
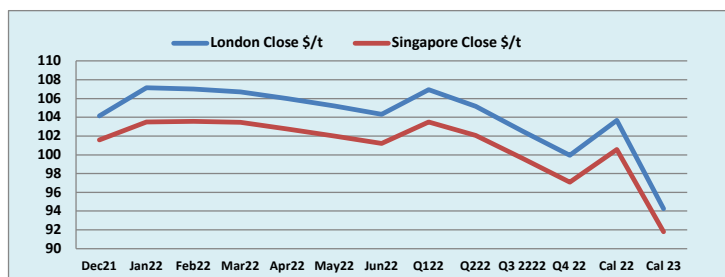
Iron ore futures rallied consistently throughout T+1, gaining 2.34% over the course of the afternoon. Trading was again concentrated in the front months, though Cal 24 was seen trading in 1Kt/m. Clip sizes were smaller than in the morning session, with the only 100Kt+ being Feb in 120Kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$100.40	\$1.90	\$99.66

INDEX	Price	Change	MTD
MB IO 65%	\$117.80	\$1.50	\$117.13

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1350	\$0.0015	\$0.1339

Iron Ore 62% Futures	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Q1 22	Q2 22	Q3 22 22	Q4 22	Cal 22	Cal 23
London Close \$/t	104.15	107.15	107.00	106.70	106.00	105.20	104.30	106.95	105.15	102.50	99.95	103.65	94.25
Singapore Close \$/t	101.60	103.50	103.55	103.48	102.75	102.00	101.20	103.50	102.05	99.60	97.10	100.55	91.80
Change	+2.51%	+3.53%	+3.33%	+3.12%	+3.16%	+3.14%	+3.06%	+3.33%	+3.04%	+2.91%	+2.94%	+3.08%	+2.67%



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