



London Iron Ore Market Report

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07 December 2021

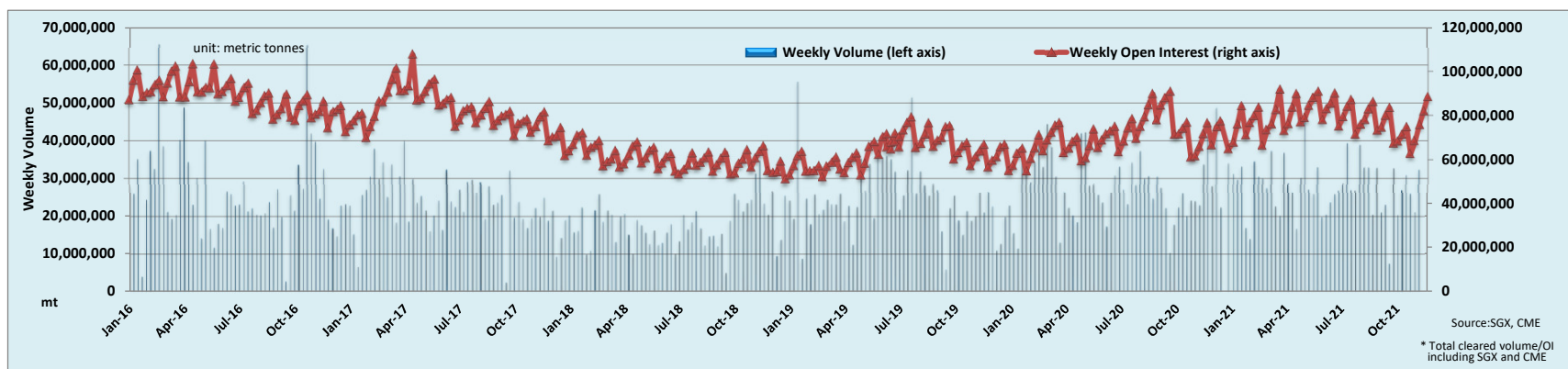
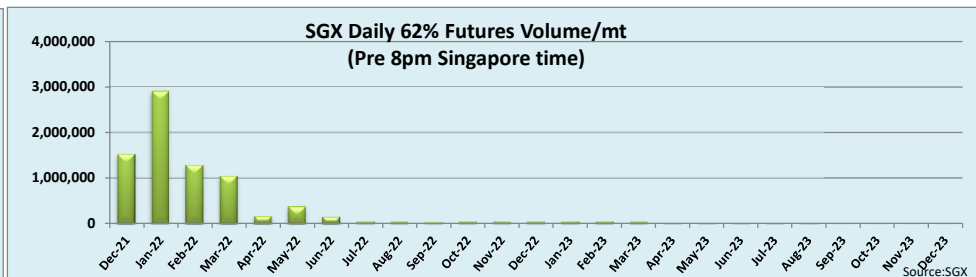
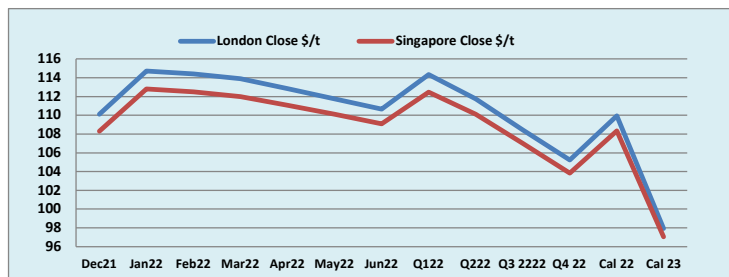
T+1 saw futures climb consistently to close out 114.7. Trading however was limited with the majority of interest in the Cal's. Cal22 traded three times at \$109 and cal23/24 was seen trading just in 500 tonnes. Aside from that, there was marginal interest in spreads and limited activity in outright.

| INDEX | Price | Change | MTD |
|---------------|----------|--------|----------|
| Platts IO 62% | \$108.55 | \$8.15 | \$101.44 |

| INDEX | Price | Change | MTD |
|-----------|----------|--------|----------|
| MB IO 65% | \$127.20 | \$9.40 | \$119.14 |

| INDEX | Price | Change | MTD |
|------------------|----------|----------|----------|
| Platts Lump Prem | \$0.1405 | \$0.0055 | \$0.1352 |

| Iron Ore 62% Futures | Dec 21 | Jan 22 | Feb 22 | Mar 22 | Apr 22 | May 22 | Jun 22 | Q1 22 | Q2 22 | Q3 22 22 | Q4 22 | Cal 22 | Cal 23 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------|--------|--------|--------|
| London Close \$/t | 110.10 | 114.70 | 114.40 | 113.90 | 112.85 | 111.75 | 110.65 | 114.35 | 111.75 | 108.45 | 105.25 | 109.95 | 97.95 |
| Singapore Close \$/t | 108.30 | 112.80 | 112.50 | 112.00 | 111.05 | 110.10 | 109.10 | 112.45 | 110.10 | 107.00 | 103.85 | 108.35 | 97.05 |
| Change | +1.66% | +1.68% | +1.69% | +1.70% | +1.62% | +1.50% | +1.42% | +1.69% | +1.50% | +1.36% | +1.35% | +1.48% | +0.93% |



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