



London Iron Ore Market Report

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08 December 2021

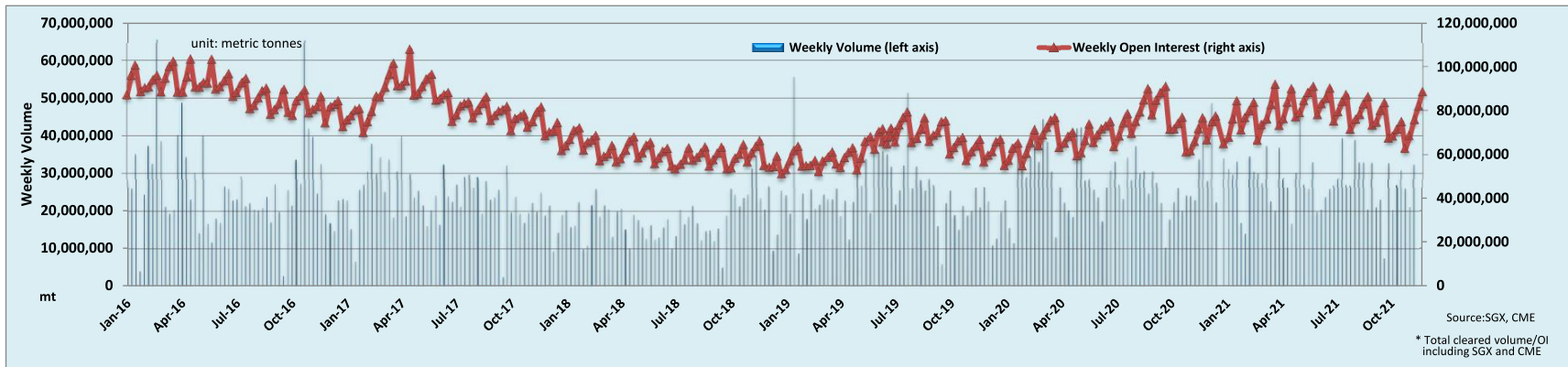
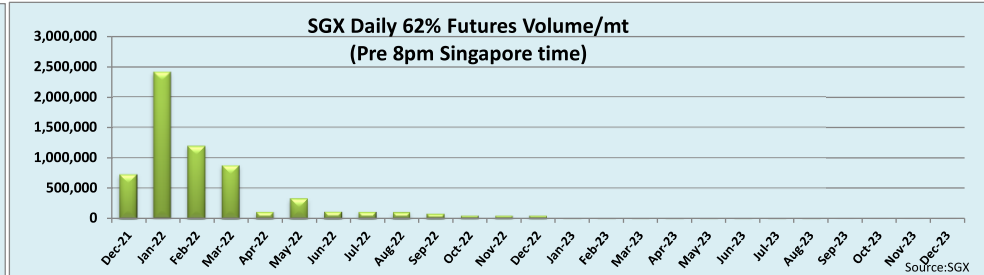
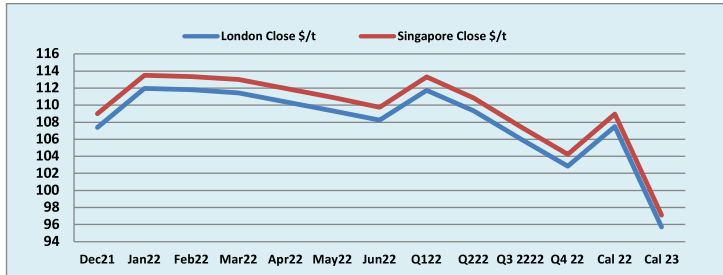
T+1 trading was centred almost entirely in the front months with nothing trading further down the curve than March which traded once as part of a Feb/Mar on a 110.65 leg in 85Kt and once as an outright at 110.65 in 60Kt. Jan outright saw noticeably more interest, but traded mostly in smaller clips of 5-10Kt. Jan/Feb was spotted trading early on in 44Kt at 0.15. Prices declined initially to session lows of 110.3 and then recovered in the second half to close essentially flat at 119.95.

INDEX	Price	Change	MTD
Platts IO 62%	\$107.00	-\$1.55	\$102.37

INDEX	Price	Change	MTD
MB IO 65%	\$127.70	\$0.50	\$120.57

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1405	\$0.0000	\$0.1361

Iron Ore 62% Futures	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Q1 22	Q2 22	Q3 22 22	Q4 22	Cal 22	Cal 23
London Close \$/t	107.40	111.95	111.80	111.45	110.40	109.35	108.25	111.75	109.35	106.05	102.85	107.50	95.70
Singapore Close \$/t	109.00	113.50	113.35	113.00	111.95	110.90	109.75	113.30	110.85	107.45	104.25	108.95	97.10
Change	-1.47%	-1.37%	-1.37%	-1.37%	-1.38%	-1.40%	-1.37%	-1.37%	-1.35%	-1.30%	-1.34%	-1.33%	-1.44%



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