



London Iron Ore Market Report

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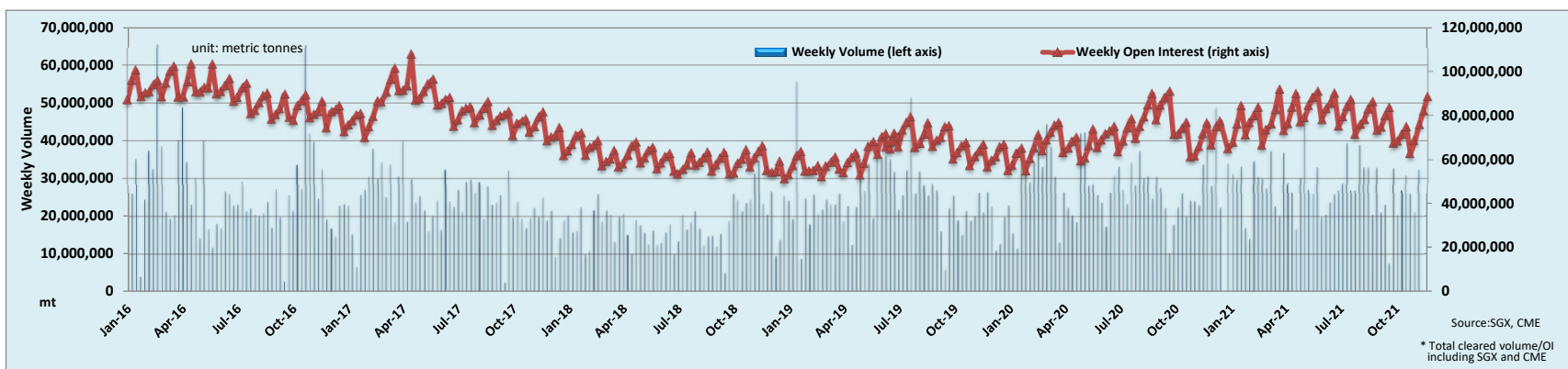
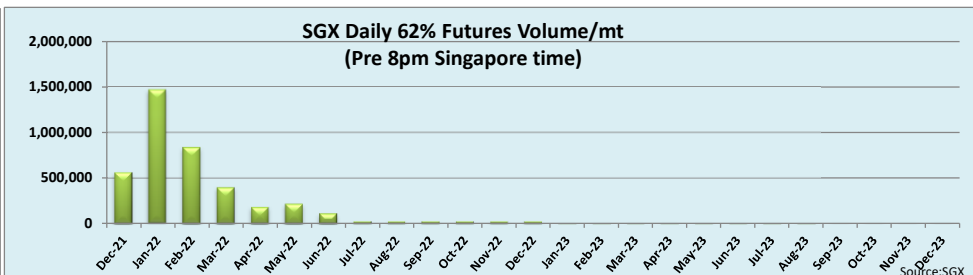
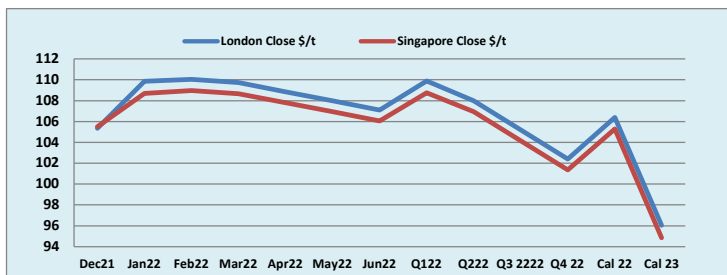
Market was extremely bid heavy in T+1, with liquidity at it's best shortly after the open. Dec/Jan traded several times in clips of 5-20Kt in short succession at -4. The only size trade was Jan/Feb which traded in 120Kt at -0.15. Cal22/23 was seen trading at 10.5 in 2Kt/M. In terms of pricing, whilst the shape of the curve may have been indecisive, the trajectory was firmly upward, hence the scarcity of sellers. IO rallied 1.5% to close 109.85.

INDEX	Price	Change	MTD
Platts IO 62%	\$102.60	-\$4.10	\$102.94

INDEX	Price	Change	MTD
MB IO 65%	\$122.50	-\$2.30	\$121.34

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1350	\$0.0000	\$0.1358

Iron Ore 62% Futures	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Q1 22	Q2 22	Q3 22 22	Q4 22	Cal 22	Cal 23
London Close \$/t	105.35	109.85	110.05	109.75	108.85	108.00	107.10	109.90	108.00	105.20	102.40	106.40	96.05
Singapore Close \$/t	105.50	108.70	108.95	108.65	107.80	106.95	106.05	108.75	106.95	104.15	101.35	105.30	94.85
Change	-0.14%	+1.06%	+1.01%	+1.01%	+0.97%	+0.98%	+0.99%	+1.06%	+0.98%	+1.01%	+1.04%	+1.04%	+1.27%



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