



London Iron Ore Market Report

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22 December 2021

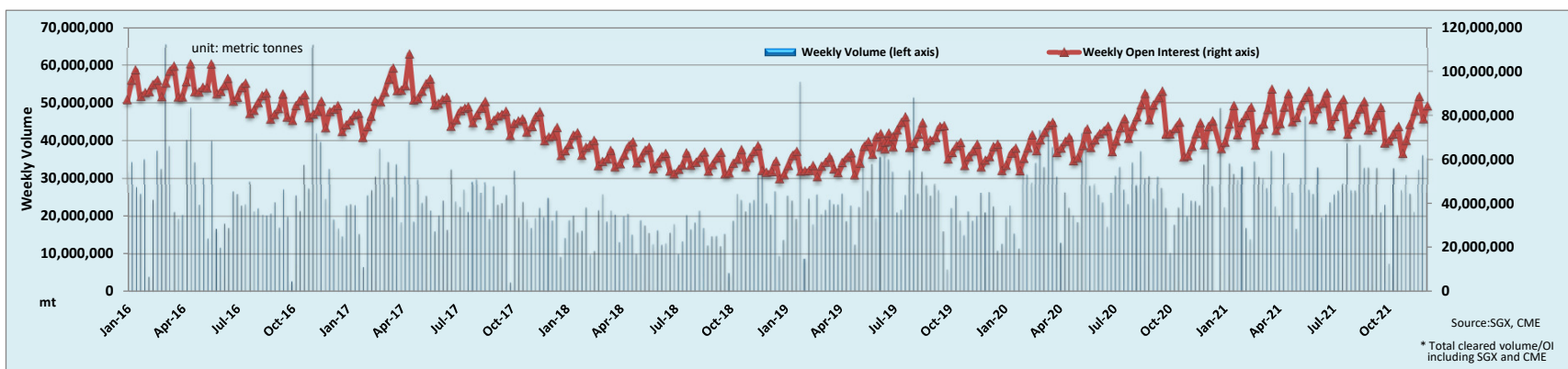
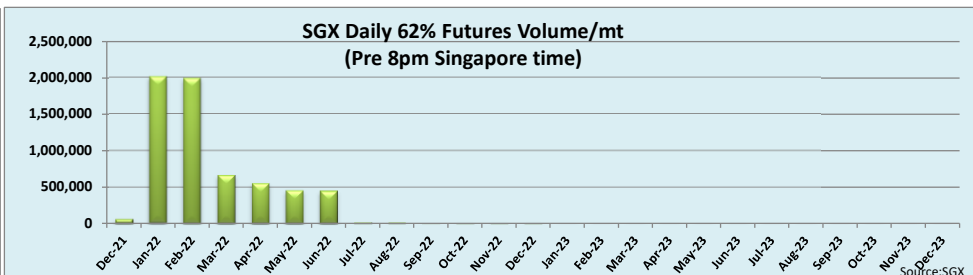
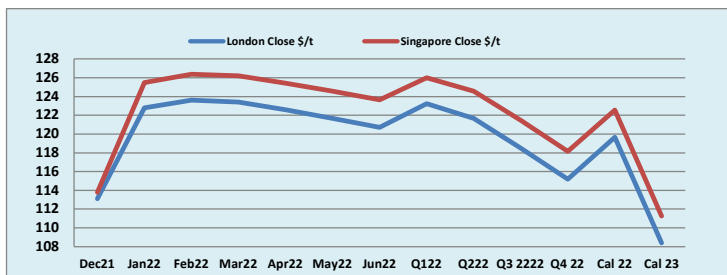
Iron ore futures retreated throughout the trading day amid speculation Chinese steel output may fall leading up to the Beijing winter Olympics, coinciding with seasonal weather disruption. Trading was fervent in the T+1 with Jan being keen market favourites. Some monthly spreads in decent size with Jan/May seen trading at 1.15 in 50Kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$122.60	-\$1.20	\$109.64

INDEX	Price	Change	MTD
MB IO 65%	\$143.00	-\$2.60	\$128.38

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1540	\$0.0190	\$0.1366

Iron Ore 62% Futures	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Q1 22	Q2 22	Q3 22 22	Q4 22	Cal 22	Cal 23
London Close \$/t	113.10	122.80	123.60	123.40	122.60	121.65	120.70	123.25	121.65	118.50	115.20	119.65	108.40
Singapore Close \$/t	113.80	125.50	126.35	126.20	125.40	124.55	123.65	126.01	124.55	121.45	118.15	122.55	111.25
Change	-0.62%	-2.15%	-2.18%	-2.22%	-2.23%	-2.33%	-2.39%	-2.19%	-2.33%	-2.43%	-2.50%	-2.37%	-2.56%



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