



London Iron Ore Market Report

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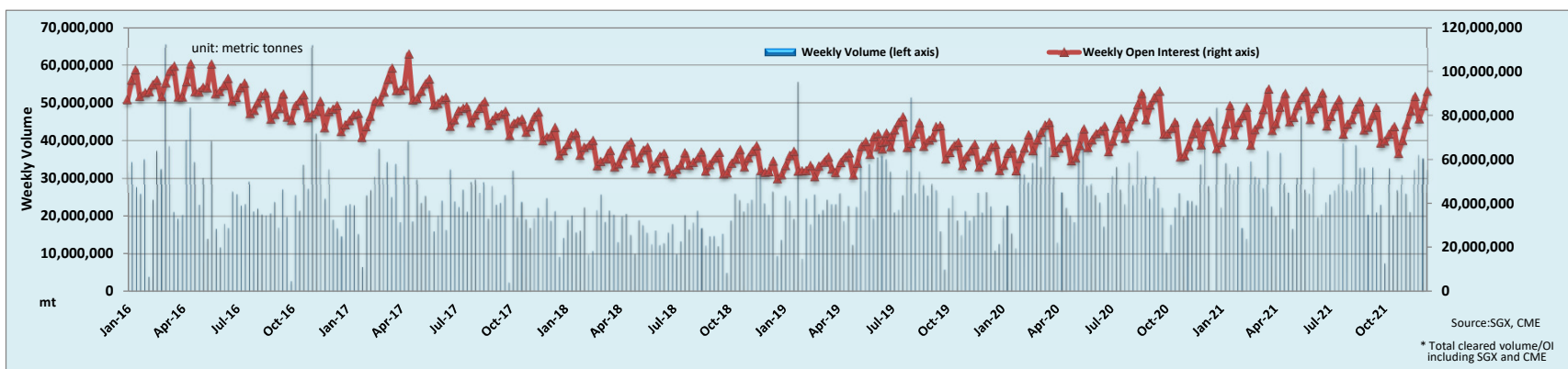
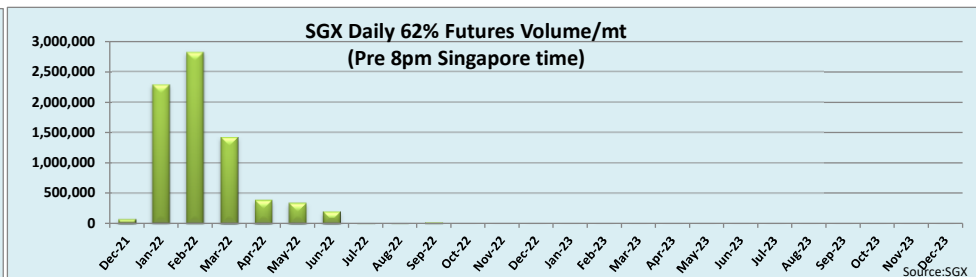
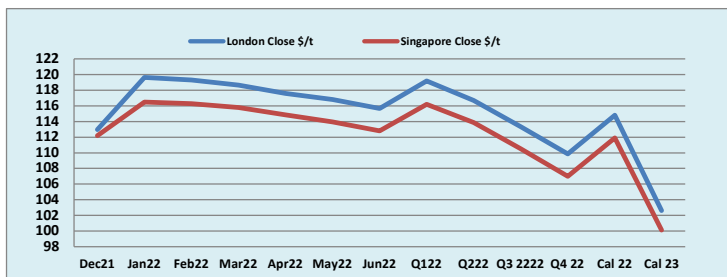
Iron ore futures saw a bit of a rally in the T+1 session, climbing throughout the session. Prices rallied sharply in the first 20 minutes before steadying for the remainder of the session. The bulk of the interest was again centred in front month spreads, but was more varied in places than the London morning with trading seen in both Q3 and Q4. Trading was bid heavy throughout.

INDEX	Price	Change	MTD
Platts IO 62%	\$118.05	\$0.35	\$111.94

INDEX	Price	Change	MTD
MB IO 65%	\$136.90	-\$1.80	\$131.38

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1600	\$0.0000	\$0.1408

Iron Ore 62% Futures	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Q1 22	Q2 22	Q3 22 22	Q4 22	Cal 22	Cal 23
London Close \$/t	112.95	119.65	119.30	118.65	117.60	116.80	115.65	119.20	116.70	113.35	109.85	114.80	102.60
Singapore Close \$/t	112.20	116.50	116.30	115.80	114.85	113.95	112.80	116.20	113.85	110.50	107.00	111.90	100.10
Change	+0.67%	+2.70%	+2.58%	+2.46%	+2.39%	+2.50%	+2.53%	+2.58%	+2.50%	+2.58%	+2.66%	+2.59%	+2.50%



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