

FIS Capesize Intraday

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

Capesize Jan 22 Morning Technical Comment – 240 Min



	Support	Resistance	Current Price	Bull	Bear
S1	22,666	R1	25,952	Stochastic oversold	RSI below 50
S2	21,654	R2	26,850		
S3	19,625	R3	28,375		

Synopsis - Intraday

Source Bloomberg

- Price is above the 8—21 period EMA’s
- RSI below 50 (48)
- Stochastic is oversold
- Price is on above the daily pivot 22,666
- The technical remains bearish but intraday P&M are aligned to the buyside. Price is above the 8-21 period EM’s with the RSI below 50
- The RSI ay 48 is near neutral whilst the stochastic is oversold, if the RSI moves above 50 then the technical will be vulnerable to a test to the upside
- Downside moves on the 4-hour candle that close at or below USD 22,666 with the RSI at or below 43.5 would mean P&M are aligned to the sell side
- The technical is bearish, near-term price and momentum are bullish; key resistance is at USD 25,952, upside moves that fail at or below this level remain vulnerable to further tests to the downside. Above this level the technical is neutral bearish whilst above USD 28,375 it is bullish

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association (“NFA”). Freight Investor Services PTE Ltd (‘FIS PTE’) is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC (‘FIS DMCC’) is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com