



# Supramax Intraday Morning Technical

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

## Supramax Dec 21 Morning Technical Comment – 240 Min



	Support	Resistance	Current Price	Bull	Bear
S1	27,200	R1	27,500	RSI above 50	overbought
S2	26,622	R2			
S3	26,313	R3			

### Synopsis - Intraday

Source Bloomberg

- Price is above the 8–21 period EMA’s
- RSI is above 50 (61)
- Stochastic is overbought
- Price is above the daily pivot point USD 27,200
- The futures have traded above the USD 27,250 fractal high meaning the technical is considered bullish. Price is above the 8-21 period EMA’s supported by the RSI above 50, intraday price and momentum are aligned to the buy side
- A close on the 4-hour candle below USD 27,200 with the RSI at or below 53 would mean intraday P&M are aligned to the sell side. Likewise, downside moves that trade below USD 25,950 will break fractal support warning the intraday technical is weakening
- Technically bullish on price, the trajectory of the EMA’s would imply that the trend/momentum is not strong at this point
- Price is approaching the longer period daily chart EMA’s (30-60- period) warning that we are entering into a resistance zone between USD 27,556 and USD 30,036
- The intraday technical is considered as bullish with price action making new highs, this would suggest that daily resistance levels could be tested. However, the EMA’s are well spaced suggesting that if the resistance zone is tested it should in theory hold.

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association (“NFA”). Freight Investor Services PTE Ltd (‘FIS PTE’) is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC (‘FIS DMCC’) is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [freightinvestorservices.com](http://freightinvestorservices.com)