

FIS Fuel Oil Daily Evening Report

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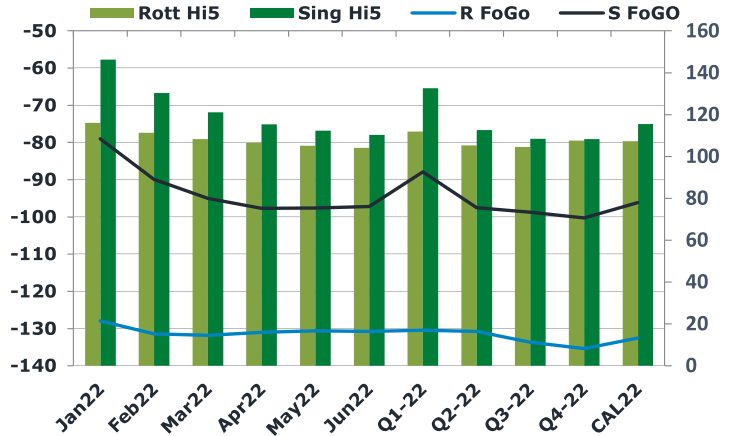
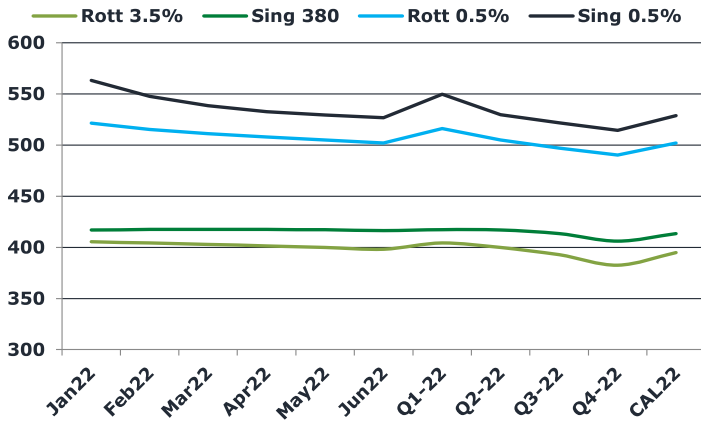
16 December 2021

Oil and Energy Market News

Brent crude oil front month futures ended the day down 0.6% on Wednesday printing \$74.96 at 1645BST. Highs in the day reached \$75.22 and lows touched \$74.00.

Brent 74.97

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jan22	405.35	416.85	521.44	563.19	146
Feb22	404.10	417.35	515.44	547.69	130
Mar22	402.85	417.60	511.19	538.69	121
Apr22	401.35	417.35	507.94	532.69	115
May22	399.85	417.10	504.94	529.44	112
Jun22	398.10	416.35	502.19	526.69	110
Q1-22	404.10	417.25	516.05	549.85	133
Q2-22	399.77	416.93	505.03	529.61	113
Q3-22	392.68	413.27	497.19	521.69	108
Q4-22	382.60	406.10	490.19	514.44	108
CAL22	394.79	413.39	502.11	528.90	116



Fuel Oil Market News

The front crack opened at -11.10 this morning with the front Barges crack ended the day printing -11.10. The Cal 22 crack was valued at -11.15.

The Singapore FOGO ended the day trading at -79, with the Euro Fogo printing -127.75 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jan22	244.09	225.34	-128.00	-79.00	116
Feb22	242.75	220.22	-131.41	-89.88	111
Mar22	240.14	216.10	-131.79	-95.01	108
Apr22	237.62	213.00	-131.02	-97.65	107
May22	235.65	209.97	-130.56	-97.63	105
Jun22	234.84	207.52	-130.75	-97.17	104
Q1-22	242.35	220.47	-130.40	-87.87	112
Q2-22	236.04	210.16	-130.78	-97.48	105
Q3-22	238.14	207.17	-133.63	-98.75	105
Q4-22	242.99	208.60	-135.40	-100.26	108
CAL22	239.87	211.62	-132.55	-96.11	107

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TIME SPREADS FUEL

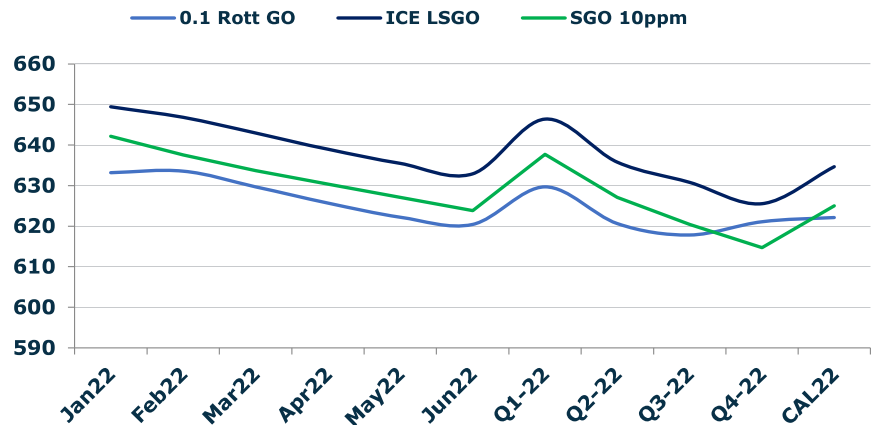
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jan22/Feb22	1.25	-0.50	6.00	15.50
Feb22/Mar22	1.25	-0.25	4.25	9.00
Mar22/Apr22	1.50	0.25	3.25	6.00
Apr22/May22	1.50	0.25	3.00	3.25
May22/Jun22	1.75	0.75	2.75	2.75
Q1-22/Q2-22	4.33	0.32	11.02	20.24
Q2-22/Q3-22	7.08	3.67	7.83	7.92
Q3-22/Q4-22	10.08	7.17	7.00	7.25
CAL22/CAL23	20.00	16.50	18.3	20.01

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jan22	633.2	642.2	649.4
Feb22	633.6	637.6	646.9
Mar22	629.7	633.7	643.0
Apr22	625.7	630.3	639.0
May22	622.3	627.1	635.5
Jun22	620.4	623.9	632.9
Q1-22	629.7	637.7	646.5
Q2-22	620.6	627.1	635.8
Q3-22	617.8	620.4	630.8
Q4-22	621.1	614.7	625.6
CAL22	622.2	625.0	634.7

EW SPREAD

	EW380	EW0.5%
Jan22	11.50	41.75
Feb22	13.25	32.25
Mar22	14.75	27.50
Apr22	16.00	24.75
May22	17.25	24.50
Jun22	18.25	24.50
Q1-22	13.15	33.80
Q2-22	17.17	24.58
Q3-22	20.58	24.50
Q4-22	23.50	24.25
CAL22	19.25	26.79



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