



# Tanker FFA Report

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## News Headlines

(Bloomberg) -- Oil exports from the U.S. and three of OPEC's largest producers helped to put global oil flows on course for a big gain in November. Saudi Arabia, Iraq and Kuwait added a combined 640,000 barrels a day of cargoes last month compared with October. The U.S. increased shipments by 861,000 barrels a day. Those gains more than offset large declines of Russian Urals crude and Algerian exports. The Organization of Petroleum Exporting Countries and its allies are meeting later Thursday to decide whether to keep boosting output. They face a tricky balancing act given pressure from consumer countries to lift production, signs that supplies will soon start to build anyway, and uncertainty about how the omicron coronavirus variant will affect demand.

TC2	ws	\$/mt	TC5	ws	\$/mt	TC6	ws	\$/mt	TC14	ws	\$/mt
Balmo	161.60	19.893	Balmo	121.50	24.859	Balmo	171.00	11.132	Balmo	105.25	18.903
Dec-21	162.00	19.942	Dec-21	121.00	24.757	Dec-21	166.00	10.807	Dec-21	107.00	19.217
Jan-22		18.000	Jan-22		23.400	Jan-22		11.300	Jan-22		18.150
Feb-22		17.450	Feb-22		23.500	Feb-22		10.650	Feb-22		17.850
Mar-22		17.350	Mar-22		24.550	Mar-22		10.300	Mar-22		17.650
Q1(22)		17.600	Q1(22)		24.000	Q1(22)		10.750	Q1(22)		17.900
Q2(22)		17.300	Q2(22)		24.350	Q2(22)		9.550	Q2(22)		17.400
Q3(22)		16.750	Q3(22)		26.100	Q3(22)		8.400	Q3(22)		17.450
Q4(22)		18.350	Q4(22)		27.500	Q4(22)		10.350	Q4(22)		18.900
CAL(22)		17.500	CAL(22)		25.500	CAL(22)		9.750	CAL(22)		17.900
Flat Rate	12.31		Flat Rate	20.46		Flat Rate	6.51		Flat Rate	17.96	
Spot	165.83		Spot	115.71		Spot	140.00		Spot	83.57	
MTD			MTD			MTD			MTD		
TD3C	ws	\$/mt	TD20	ws	\$/mt	TD25	ws	\$/mt	BLPG1	ws	\$/mt
Balmo	39.75	7.246	Balmo	65.00	9.178	Balmo	126.00	21.470	Nov-21		
Dec-21	39.50	7.201	Dec-21	65.50	9.249	Dec-21	126.00	21.470	Dec-21		56.000
Jan-22		6.900	Jan-22		8.450	Jan-22		17.750	Jan-22		56.000
Feb-22		7.100	Feb-22		8.000	Feb-22		17.000	Feb-22		52.000
Mar-22		7.300	Mar-22		7.900	Mar-22		17.000	Mar-22		48.000
Q1(22)		7.100	Q1(22)		8.200	Q1(22)		18.000	Q1(22)		52.250
Q2(22)		7.550	Q2(22)		8.500	Q2(22)		16.650	Q2(22)		47.000
Q3(22)		7.900	Q3(22)		8.950	Q3(22)		16.250	Q3(22)		49.250
Q4(22)		10.250	Q4(22)		11.250	Q4(22)		18.850	Q4(22)		51.250
CAL(22)		8.200	CAL(22)		9.200	CAL(22)		17.450	CAL(22)		51.500
Flat Rate	18.23		Flat Rate	14.12		Flat Rate	17.04		Spot	61.43	
Spot	39.98		Spot	65.00		Spot	126.25		MTD		
MTD			MTD			MTD					

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