

FIS Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

07/12/21

News Headlines

OIL DAYBOOK EUROPE: SPR Sale Attracts Foreign Refiners; API Data (Bloomberg)

Bids for the first 32 million barrels of crude planned for release from the U.S. Strategic Petroleum Reserve were due Monday. While the winning bids won't be announced until Dec. 14, at least two international oil refiners expressed interest, according to people familiar with the matter.

* OIL FUTURES: Oil Extends Gains Above \$70 on Signs Omicron Concerns Overdone

TANKER WEEKLY WRAP: Global Crude Flows Swelled in November (Bloomberg)

Crude oil exports from the U.S. and three OPEC heavyweights swelled in November, pushing global flows higher. West Africa's oil flows to Asia declined m/m last month on lower shipments to both India and China.

* Libyan crude shipments stayed above 1m b/d for 12th consecutive month

* Venezuelan crude exports crept above 500k b/d for first time in a year

TC2	ws	\$/mt
Balmo	167.50	20.619
Dec-21	167.00	20.558
Jan-22		18.600
Feb-22		18.300
Mar-22		18.100
Q1(22)		18.300
Q2(22)		17.650
Q3(22)		17.100
Q4(22)		18.700
CAL(22)		17.950

Flat Rate	12.31
Spot	166.94
MTD	165.69

TC5	ws	\$/mt
Balmo	126.00	25.780
Dec-21	124.50	25.473
Jan-22		23.400
Feb-22		23.850
Mar-22		24.500
Q1(22)		23.900
Q2(22)		24.500
Q3(22)		26.150
Q4(22)		27.350
CAL(22)		25.500

Flat Rate	20.46
Spot	125.36
MTD	118.12

TC6	ws	\$/mt
Balmo	179.00	11.653
Dec-21	171.00	11.132
Jan-22		11.300
Feb-22		10.950
Mar-22		10.650
Q1(22)		10.950
Q2(22)		9.900
Q3(22)		8.750
Q4(22)		10.700
CAL(22)		10.050

Flat Rate	6.51
Spot	145.44
MTD	141.36

TC14	ws	\$/mt
Balmo	112.75	20.250
Dec-21	107.00	19.217
Jan-22		18.100
Feb-22		18.000
Mar-22		17.900
Q1(22)		18.000
Q2(22)		17.885
Q3(22)		17.850
Q4(22)		19.450
CAL(22)		18.300

Flat Rate	17.96
Spot	94.29
MTD	86.43

TD3C	ws	\$/mt
Balmo	40.00	7.292
Dec-21	40.00	7.292
Jan-22		7.300
Feb-22		7.500
Mar-22		7.700
Q1(22)		7.500
Q2(22)		7.950
Q3(22)		8.200
Q4(22)		10.400
CAL(22)		8.500

Flat Rate	18.23
Spot	39.84
MTD	40.01

TD20	ws	\$/mt
Balmo	72.50	10.237
Dec-21	69.75	9.849
Jan-22		8.850
Feb-22		8.650
Mar-22		8.550
Q1(22)		8.700
Q2(22)		8.650
Q3(22)		9.100
Q4(22)		11.400
CAL(22)		9.450

Flat Rate	14.12
Spot	72.50
MTD	59.00

TD25	ws	\$/mt
Balmo	134.75	22.961
Dec-21	133.25	22.706
Jan-22		17.900
Feb-22		17.050
Mar-22		17.050
Q1(22)		18.250
Q2(22)		16.700
Q3(22)		16.200
Q4(22)		18.850
CAL(22)		17.500

Flat Rate	17.04
Spot	132.50
MTD	127.92

BLPG1	\$/mt
Nov-21	
Dec-21	60.000
Jan-22	60.000
Feb-22	55.500
Mar-22	52.500
Q1(22)	56.000
Q2(22)	48.250
Q3(22)	49.000
Q4(22)	50.500
CAL(22)	51.000

Spot	59.71
MTD	61.81

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com