



# Tanker FFA Report

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## News Headlines

(Bloomberg) -- Buoyed by high oil prices, the bosses of the biggest explorers this week laid out a vision for the energy transition that hinges on more fossil-fuel investment rather than less. A stream of senior executives hammered the same point at the World Petroleum Congress in Houston: the world will need us for years to come, so let's invest and produce, or risk more economically damaging price spikes or even social unrest.

OIL FUTURES: Oil Extends Omicron Relief Rally With Demand Concerns Easing

| TC2       | ws     | \$/mt  | TC5       | ws     | \$/mt  | TC6       | ws     | \$/mt  | TC14      | ws     | \$/mt  |
|-----------|--------|--------|-----------|--------|--------|-----------|--------|--------|-----------|--------|--------|
| Balmo     | 179.00 | 22.035 | Balmo     | 124.50 | 25.473 | Balmo     | 217.00 | 14.127 | Balmo     | 129.50 | 23.258 |
| Dec-21    | 175.50 | 21.604 | Dec-21    | 123.25 | 25.217 | Dec-21    | 195.50 | 12.727 | Dec-21    | 117.25 | 21.058 |
| Jan-22    |        | 19.750 | Jan-22    |        | 23.700 | Jan-22    |        | 12.350 | Jan-22    |        | 18.850 |
| Feb-22    |        | 19.250 | Feb-22    |        | 24.000 | Feb-22    |        | 11.250 | Feb-22    |        | 18.750 |
| Mar-22    |        | 18.250 | Mar-22    |        | 24.550 | Mar-22    |        | 10.750 | Mar-22    |        | 18.650 |
| Q1(22)    |        | 19.100 | Q1(22)    |        | 24.100 | Q1(22)    |        | 11.450 | Q1(22)    |        | 18.750 |
| Q2(22)    |        | 18.100 | Q2(22)    |        | 24.600 | Q2(22)    |        | 10.000 | Q2(22)    |        | 18.450 |
| Q3(22)    |        | 17.650 | Q3(22)    |        | 26.250 | Q3(22)    |        | 8.850  | Q3(22)    |        | 18.250 |
| Q4(22)    |        | 19.150 | Q4(22)    |        | 27.450 | Q4(22)    |        | 10.700 | Q4(22)    |        | 20.050 |
| CAL(22)   |        | 18.500 | CAL(22)   |        | 25.600 | CAL(22)   |        | 10.250 | CAL(22)   |        | 18.900 |
| Flat Rate | 12.31  |        | Flat Rate | 20.46  |        | Flat Rate | 6.51   |        | Flat Rate | 17.96  |        |
| Spot      | 178.89 |        | Spot      | 123.93 |        | Spot      | 192.19 |        | Spot      | 114.29 |        |
| MTD       | 168.66 |        | MTD       | 120.18 |        | MTD       | 152.13 |        | MTD       | 94.00  |        |
| TD3C      | ws     | \$/mt  | TD20      | ws     | \$/mt  | TD25      | ws     | \$/mt  | BLPG1     |        | \$/mt  |
| Balmo     | 38.75  | 7.064  | Balmo     | 75.75  | 10.696 | Balmo     | 129.75 | 22.109 | Nov-21    |        |        |
| Dec-21    | 39.00  | 7.110  | Dec-21    | 71.50  | 10.096 | Dec-21    | 130.00 | 22.152 | Dec-21    |        | 62.000 |
| Jan-22    |        | 7.150  | Jan-22    |        | 9.350  | Jan-22    |        | 18.300 | Jan-22    |        | 61.500 |
| Feb-22    |        | 7.350  | Feb-22    |        | 9.050  | Feb-22    |        | 17.350 | Feb-22    |        | 56.500 |
| Mar-22    |        | 7.600  | Mar-22    |        | 8.750  | Mar-22    |        | 17.350 | Mar-22    |        | 53.000 |
| Q1(22)    |        | 7.350  | Q1(22)    |        | 9.050  | Q1(22)    |        | 18.650 | Q1(22)    |        | 57.000 |
| Q2(22)    |        | 7.850  | Q2(22)    |        | 9.100  | Q2(22)    |        | 16.800 | Q2(22)    |        | 48.750 |
| Q3(22)    |        | 8.300  | Q3(22)    |        | 9.350  | Q3(22)    |        | 16.250 | Q3(22)    |        | 48.750 |
| Q4(22)    |        | 10.650 | Q4(22)    |        | 11.600 | Q4(22)    |        | 19.000 | Q4(22)    |        | 50.250 |
| CAL(22)   |        | 8.550  | CAL(22)   |        | 9.800  | CAL(22)   |        | 17.700 | CAL(22)   |        | 51.000 |
| Flat Rate | 18.23  |        | Flat Rate | 14.12  |        | Flat Rate | 17.04  |        | Spot      | 60.93  |        |
| Spot      | 38.41  |        | Spot      | 75.75  |        | Spot      | 138.75 |        | MTD       | 61.23  |        |
| MTD       | 39.58  |        | MTD       | 62.96  |        | MTD       | 131.83 |        |           |        |        |

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