

FIS Tanker FFA Report

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13/12/21

News Headlines

OIL DAYBOOK EUROPE: Asian Nations Yet to Take Action on Releases (Bloomberg)

It's been almost three weeks since the U.S. unveiled an internationally coordinated release of oil from national reserves, but so far there's been little follow through from the other nations. While the U.S. has granted its first release to Exxon Mobil Corp., there's been radio silence from the other participants, which includes China, Japan, South Korea and India.

* OIL FUTURES: Oil Rises After Weekly Gain on Omicron Relief and China Optimism

Mid-east Tanker Glut Set to Persist as Daily Earnings Go Negative (Bloomberg)

The overhang of supertankers in the Persian Gulf is set to stay above the seasonal average in the coming month. Daily earnings for crude tankers in the region slumped into loss-making territory this week to reach their weakest level in almost three months. * The excess of tankers compared with cargoes is at 29%, according to the median estimate in a Bloomberg survey of four people involved in the market

** It's now unchanged for six consecutive weeks * Daily earnings for tankers on the benchmark Middle East-to- China route dropped by \$433 to -\$1,865 on Friday, weakest since Sept. 16, Baltic Exchange data show

TC2	ws	\$/mt
Balmo	185.25	22.804
Dec-21	179.50	22.096
Jan-22		20.100
Feb-22		18.800
Mar-22		18.100
Q1(22)		19.000
Q2(22)		18.000
Q3(22)		17.650
Q4(22)		19.200
CAL(22)		18.450

Flat Rate	12.31
Spot	187.22
MTD	168.66

TC5	ws	\$/mt
Balmo	127.50	26.087
Dec-21	126.00	25.780
Jan-22		24.500
Feb-22		24.400
Mar-22		24.600
Q1(22)		24.500
Q2(22)		24.650
Q3(22)		26.250
Q4(22)		27.450
CAL(22)		25.700

Flat Rate	20.46
Spot	134.64
MTD	120.18

TC6	ws	\$/mt
Balmo	250.00	16.275
Dec-21	222.50	14.485
Jan-22		12.550
Feb-22		11.100
Mar-22		10.550
Q1(22)		11.400
Q2(22)		9.950
Q3(22)		8.850
Q4(22)		10.700
CAL(22)		10.250

Flat Rate	6.51
Spot	321.25
MTD	152.13

TC14	ws	\$/mt
Balmo	133.25	23.932
Dec-21	118.25	21.238
Jan-22		19.400
Feb-22		18.700
Mar-22		18.450
Q1(22)		18.850
Q2(22)		18.250
Q3(22)		18.100
Q4(22)		19.900
CAL(22)		18.750

Flat Rate	17.96
Spot	121.43
MTD	94.00

TD3C	ws	\$/mt
Balmo	39.50	7.201
Dec-21	39.50	7.201
Jan-22		7.300
Feb-22		7.400
Mar-22		7.500
Q1(22)		7.400
Q2(22)		7.800
Q3(22)		8.150
Q4(22)		10.500
CAL(22)		8.450

Flat Rate	18.23
Spot	37.86
MTD	39.58

TD20	ws	\$/mt
Balmo	78.75	11.120
Dec-21	73.50	10.378
Jan-22		9.500
Feb-22		9.000
Mar-22		8.700
Q1(22)		9.100
Q2(22)		8.750
Q3(22)		8.950
Q4(22)		11.600
CAL(22)		9.550

Flat Rate	14.12
Spot	78.75
MTD	62.96

TD25	ws	\$/mt
Balmo	128.00	21.811
Dec-21	129.50	22.067
Jan-22		17.100
Feb-22		16.550
Mar-22		16.550
Q1(22)		17.650
Q2(22)		16.050
Q3(22)		16.100
Q4(22)		18.850
CAL(22)		17.150

Flat Rate	17.04
Spot	134.17
MTD	131.83

BLPG1	\$/mt
Nov-21	
Dec-21	65.250
Jan-22	68.750
Feb-22	60.500
Mar-22	57.250
Q1(22)	62.250
Q2(22)	51.000
Q3(22)	49.250
Q4(22)	51.250
CAL(22)	53.500

Spot	69.00
MTD	61.23

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