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Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: OIL DAYBOOK EUROPE: China Oil Demand Hemmed in by Virus, Probes (Bloomberg)

China, the world's biggest buyer of crude, is set to start 2022 with a subdued appetite for oil. For that, you can blame -- or thank -- Beijing's increasingly tough line on the virus, pollution, and rule-breakers.

* OIL FUTURES: Oil Extends Losses on Omicron Spread Uncertainty, China Demand

Baltic Sea Oil Tanker Rates Soar Again; U.S. Gulf Diesel Hike (Bloomberg)

Rates to ship crude oil into NW Europe from Primorsk on Russia's Baltic Sea coast surged the most since early October, according to the Baltic Exchange in London. * Rates for 100k ton shipments into Wilhelmshaven, Germany, jumped 15% to 97.5 Worldscale points; equivalent to \$16,700 in daily earnings * That was the largest move for so-called dirty tankers moving crude or fuel oil; was also biggest change on Monday * Benchmark Saudi Arabia to China supertanker route added 1% to 38.64 Worldscale * Biggest move for so-called clean tankers was on TC14, the U.S. Gulf-to-Amsterdam route. Rates climbed 6.1% to 130 Worldscale

TC2	ws	\$/mt
Balmo	185.50	22.835
Dec-21	180.00	22.158
Jan-22		19.750
Feb-22		18.800
Mar-22		18.150
Q1(22)		18.900
Q2(22)		18.100
Q3(22)		17.650
Q4(22)		19.200
CAL(22)		18.450

Flat Rate	12.31
Spot	189.17
MTD	175.94

TD3C	ws	\$/mt
Balmo	40.50	7.383
Dec-21	39.75	7.246
Jan-22		7.550
Feb-22		7.650
Mar-22		7.600
Q1(22)		7.600
Q2(22)		7.850
Q3(22)		8.150
Q4(22)		10.350
CAL(22)		8.500
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Flat Rate	18.23
Spot	38.64
MTD	38.96

TC5	ws	\$/mt
Balmo	137.25	28.081
Dec-21	131.00	26.803
Jan-22		24.950
Feb-22		24.500
Mar-22		24.650
Q1(22)		24.700
Q2(22)		24.600
Q3(22)		26.300
Q4(22)		27.450
CAL(22)		25.750

Flat Rate	20.46
Spot	137.14
MTD	126.00

TD20	ws	\$/mt
Balmo	74.25	10.484
Dec-21	71.50	10.096
Jan-22		9.450
Feb-22		8.900
Mar-22		8.650
Q1(22)		9.000
Q2(22)		8.750
Q3(22)		8.800
Q4(22)		11.550
CAL(22)		9.550

	Flat Rate	14.12
3	Spot	74.25
	MTD	70.08

TC6	ws	\$/mt
Balmo	250.00	16.275
Dec-21	230.50	15.006
Jan-22		12.200
Feb-22		11.000
Mar-22		10.550
Q1(22)		11.250
Q2(22)		10.000
Q3(22)		8.850
Q4(22)		10.700
CAL(22)		10.200

Flat Rate	6.51
Spot	320.00
MTD	214.59

TD25	WS	\$/mt
Balmo	126.50	21.556
Dec-21	129.00	21.982
Jan-22		17.550
Feb-22		16.500
Mar-22		16.500
Q1(22)		17.600
Q2(22)		16.050
Q3(22)		16.100
Q4(22)		18.800
CAL(22)		17.150

Flat Rate	17.04
Spot	125.42
MTD	131.53

TC14	ws	\$/mt
Balmo	135.25	24.291
Dec-21	118.50	21.283
Jan-22		19.350
Feb-22		18.600
Mar-22		18.350
Q1(22)		18.750
Q2(22)		18.250
Q3(22)		18.050
Q4(22)		19.900
CAL(22)		18.750

Flat Rate	17.96
Spot	130.00
MTD	107.10

BLPG1	\$/mt
Nov-21	
Dec-21	65.500
Jan-22	63.500
Feb-22	58.000
Mar-22	56.250
Q1(22)	59.250
Q2(22)	51.000
Q3(22)	49.500
Q4(22)	50.750
CAL(22)	52.650

Spot	71.43
MTD	64.68

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