## **Tanker FFA Report**

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## **News Headlines**

## Royal Dutch Shell confirms delay in sale of Texas refinery to Mexico's Pemex (Reuters)

MEXICO CITY/HOUSTON, Dec 16 (Reuters) - Royal Dutch Shell (RDSa.L) on Thursday confirmed a Reuters report that the sale of its controlling interest in a Texas refinery to Mexican state oil company Petroleos Mexicanos has been delayed until next year.

| TC2   | WS                             | \$/mt   | TC5   | ws                    | \$/mt   |  | TC6   | ws                               | \$/mt  | 1 | TC14  | ws     | \$/mt  |
|---|--------------------------------|---|---|-----------------------|---|--|---|----------------------------------|--|---|---|--------|--|
| Balmo   | 182.50                         | 22.466  | Balmo   | 131.00                | 26.803  |  | Balmo   | 242.00                           | 15.754   | 1 | Balmo   | 127.50 | 22.899   |
| Dec-21  | 179.00                         | 22.035  | Dec-21  | 129.25                | 26.445  |  | Dec-21  | 232.75                           | 15.152   |   | Dec-21  | 115.00 | 20.654   |
| Jan-22  |                                | 19.400  | Jan-22  |                       | 25.100  |  | Jan-22  |                                  | 11.750   |   | Jan-22  |        | 19.150   |
| Feb-22  |                                | 18.450  | Feb-22  |                       | 24.300  |  | Feb-22  |                                  | 10.550   |   | Feb-22  |        | 18.500   |
| Mar-22  |                                | 17.900  | Mar-22  |                       | 24.450  |  | Mar-22  |                                  | 10.400   |   | Mar-22  |        | 18.250   |
| Q1(22)  |                                | 18.600  | Q1(22)  |                       | 24.600  |  | Q1(22)  |                                  | 10.900   |   | Q1(22)  |        | 18.650   |
| Q2(22)  |                                | 18.050  | Q2(22)  |                       | 24.450  |  | Q2(22)  |                                  | 10.000   |   | Q2(22)  |        | 18.250   |
| Q3(22)  |                                | 17.650  | Q3(22)  |                       | 26.150  |  | Q3(22)  |                                  | 8.850  |   | Q3(22)  |        | 17.850   |
| Q4(22)  |                                | 19.200  | Q4(22)  |                       | 27.400  |  | Q4(22)  |                                  | 10.700   |   | Q4(22)  |        | 19.850   |
| CAL(22)   |                                | 18.350  | CAL(22)   |                       | 25.650  |  | CAL(22)   |                                  | 10.100   |   | CAL(22)   |        | 18.650   |
| Flat Rate   | 12.31                          |   | Flat Rate   | 20.46                 |   |  | Flat Rate   | 6.51                             |  |   | Flat Rate   | 17.96  |  |
|   |                                |   |   | 407.44                |   |  | Caret   | 275.00                           |  |   | Spot  | 126.43 |  |
| Spot  | 180.00                         |   | Spot  | 137.14                |   |  | Spot  | 21 3100                          |  |   | opor  | 120110 |  |
| Spot<br>MTD   | 180.00<br>177.38               |   | Spot<br>MTD   | 137.14<br>127.92      |   |  | MTD   | 228.04                           |  |   | MTD   | 110.81 |  |
|   |                                |   |   |                       |   |  |   |                                  |  | _ | · ·   |        |  |
|   |                                | \$/mt   |   |                       | \$/mt   |  |   |                                  | \$/mt  | ] | · ·   |        | \$/mt  |
| MTD   | 177.38                         | <b>\$/mt</b><br>7.611   | MTD   | 127.92                | <b>\$/mt</b><br>10.272  |  | MTD   | 228.04                           | <b>\$/mt</b><br>19.383   |   | MTD   |        | \$/mt  |
| MTD<br>TD3C   | 177.38<br>ws                   |   | MTD   | 127.92<br>ws          |   |  | MTD<br>TD25   | 228.04<br>ws                     |  |   | MTD<br>BLPG1  |        | <b>\$/mt</b><br>65.750   |
| MTD<br>TD3C<br>Balmo  | 177.38<br>ws<br>41.75          | 7.611   | MTD<br>TD20<br>Balmo  | 127.92<br>ws<br>72.75 | 10.272  |  | MTD<br>TD25<br>Balmo  | 228.04<br>ws<br>113.75           | 19.383   |   | MTD<br>BLPG1<br>Nov-21  |        |  |
| MTD<br>TD3C<br>Balmo<br>Dec-21  | 177.38<br>ws<br>41.75          | 7.611<br>7.292  | MTD<br>TD20<br>Balmo<br>Dec-21  | 127.92<br>ws<br>72.75 | 10.272<br>9.990   |  | MTD<br>TD25<br>Balmo<br>Dec-21  | 228.04<br>ws<br>113.75           | 19.383<br>21.130   |   | MTD<br>BLPG1<br>Nov-21<br>Dec-21  |        | 65.750   |
| MTD<br>TD3C<br>Balmo<br>Dec-21<br>Jan-22  | 177.38<br>ws<br>41.75          | 7.611<br>7.292<br>7.850   | MTD<br>TD20<br>Balmo<br>Dec-21<br>Jan-22  | 127.92<br>ws<br>72.75 | 10.272<br>9.990<br>9.400  |  | MTD<br>TD25<br>Balmo<br>Dec-21<br>Jan-22  | 228.04<br>ws<br>113.75           | 19.383<br>21.130<br>17.450   |   | MTD<br>BLPG1<br>Nov-21<br>Dec-21<br>Jan-22  |        | 65.750<br>65.000   |
| MTD<br>TD3C<br>Balmo<br>Dec-21<br>Jan-22<br>Feb-22  | 177.38<br>ws<br>41.75          | 7.611<br>7.292<br>7.850<br>7.850  | MTD<br>TD20<br>Balmo<br>Dec-21<br>Jan-22<br>Feb-22  | 127.92<br>ws<br>72.75 | 10.272<br>9.990<br>9.400<br>8.950   |  | MTD<br>TD25<br>Balmo<br>Dec-21<br>Jan-22<br>Feb-22  | 228.04<br>ws<br>113.75           | 19.383<br>21.130<br>17.450<br>16.450   |   | MTD<br>BLPG1<br>Nov-21<br>Dec-21<br>Jan-22<br>Feb-22  |        | 65.750<br>65.000<br>58.750   |
| MTD<br>TD3C<br>Balmo<br>Dec-21<br>Jan-22<br>Feb-22<br>Mar-22  | 177.38<br>ws<br>41.75          | 7.611<br>7.292<br>7.850<br>7.850<br>7.850   | TD20<br>Balmo<br>Dec-21<br>Jan-22<br>Feb-22<br>Mar-22   | 127.92<br>ws<br>72.75 | 10.272<br>9.990<br>9.400<br>8.950<br>8.700                                      |  | MTD<br>TD25<br>Balmo<br>Dec-21<br>Jan-22<br>Feb-22<br>Mar-22  | 228.04<br>ws<br>113.75           | 19.383<br>21.130<br>17.450<br>16.450<br>16.450   |   | MTD<br>BLPG1<br>Nov-21<br>Dec-21<br>Jan-22<br>Feb-22<br>Mar-22  |        | 65.750<br>65.000<br>58.750<br>56.750   |
| MTD<br>TD3C<br>Balmo<br>Dec-21<br>Jan-22<br>Feb-22<br>Mar-22<br>Q1(22)  | 177.38<br>ws<br>41.75          | 7.611<br>7.292<br>7.850<br>7.850<br>7.850<br>7.850<br>7.850                             | TD20<br>Balmo<br>Dec-21<br>Jan-22<br>Feb-22<br>Mar-22<br>Q1(22)   | 127.92<br>ws<br>72.75 | 10.272<br>9.990<br>9.400<br>8.950<br>8.700<br>9.000                             |  | MTD<br>TD25<br>Balmo<br>Dec-21<br>Jan-22<br>Feb-22<br>Mar-22<br>Q1(22)  | 228.04<br>ws<br>113.75           | 19.383<br>21.130<br>17.450<br>16.450<br>16.450<br>17.450                               |   | MTD<br>BLPG1<br>Nov-21<br>Dec-21<br>Jan-22<br>Feb-22<br>Mar-22<br>Q1(22)  |        | 65.750<br>65.000<br>58.750<br>56.750<br>60.208                               |
| MTD<br>TD3C<br>Balmo<br>Dec-21<br>Jan-22<br>Feb-22<br>Mar-22<br>Q1(22)<br>Q2(22)  | 177.38<br>ws<br>41.75          | 7.611<br>7.292<br>7.850<br>7.850<br>7.850<br>7.850<br>7.850<br>7.900                    | MTD<br>TD20<br>Balmo<br>Dec-21<br>Jan-22<br>Feb-22<br>Mar-22<br>Q1(22)<br>Q2(22)  | 127.92<br>ws<br>72.75 | 10.272<br>9.990<br>9.400<br>8.950<br>8.700<br>9.000<br>8.700                    |  | MTD<br>TD25<br>Balmo<br>Dec-21<br>Jan-22<br>Feb-22<br>Mar-22<br>Q1(22)<br>Q2(22)  | 228.04<br>ws<br>113.75           | 19.383<br>21.130<br>17.450<br>16.450<br>16.450<br>17.450<br>16.050                     |   | MTD<br>BLPG1<br>Nov-21<br>Dec-21<br>Jan-22<br>Feb-22<br>Mar-22<br>Q1(22)<br>Q2(22)  |        | 65.750<br>65.000<br>58.750<br>56.750<br>60.208<br>50.750                     |
| MTD<br>TD3C<br>Balmo<br>Dec-21<br>Jan-22<br>Feb-22<br>Mar-22<br>Q1(22)<br>Q2(22)<br>Q3(22)                                | 177.38<br>ws<br>41.75          | 7.611<br>7.292<br>7.850<br>7.850<br>7.850<br>7.850<br>7.850<br>7.900<br>8.200           | MTD<br>TD20<br>Balmo<br>Dec-21<br>Jan-22<br>Feb-22<br>Mar-22<br>Q1(22)<br>Q2(22)<br>Q3(22)                                | 127.92<br>ws<br>72.75 | 10.272<br>9.990<br>9.400<br>8.950<br>8.700<br>9.000<br>8.700<br>8.800           |  | MTD<br>TD25<br>Balmo<br>Dec-21<br>Jan-22<br>Feb-22<br>Mar-22<br>Q1(22)<br>Q2(22)<br>Q3(22)                                | 228.04<br>ws<br>113.75           | 19.383<br>21.130<br>17.450<br>16.450<br>16.450<br>17.450<br>16.050<br>16.150           |   | MTD<br>BLPG1<br>Nov-21<br>Dec-21<br>Jan-22<br>Feb-22<br>Mar-22<br>Q1(22)<br>Q2(22)<br>Q3(22)                                |        | 65.750<br>65.000<br>58.750<br>56.750<br>60.208<br>50.750<br>49.500<br>51.500 |
| MTD<br>TD3C<br>Balmo<br>Dec-21<br>Jan-22<br>Feb-22<br>Mar-22<br>Q1(22)<br>Q2(22)<br>Q3(22)<br>Q3(22)<br>Q4(22)<br>CAL(22) | 177.38<br>ws<br>41.75          | 7.611<br>7.292<br>7.850<br>7.850<br>7.850<br>7.850<br>7.850<br>7.900<br>8.200<br>10.550 | MTD<br>TD20<br>Balmo<br>Dec-21<br>Jan-22<br>Feb-22<br>Mar-22<br>Q1(22)<br>Q2(22)<br>Q3(22)<br>Q3(22)<br>Q4(22)<br>CAL(22) | 127.92<br>ws<br>72.75 | 10.272<br>9.990<br>9.400<br>8.950<br>8.700<br>9.000<br>8.700<br>8.800<br>11.550 |  | MTD<br>TD25<br>Balmo<br>Dec-21<br>Jan-22<br>Feb-22<br>Mar-22<br>Q1(22)<br>Q2(22)<br>Q3(22)<br>Q4(22)                      | 228.04<br>ws<br>113.75<br>124.00 | 19.383<br>21.130<br>17.450<br>16.450<br>16.450<br>17.450<br>16.050<br>16.150<br>18.900 |   | MTD<br>BLPG1<br>Nov-21<br>Dec-21<br>Jan-22<br>Feb-22<br>Mar-22<br>Q1(22)<br>Q2(22)<br>Q3(22)<br>Q4(22)                      |        | 65.750<br>65.000<br>58.750<br>56.750<br>60.208<br>50.750<br>49.500<br>51.500 |
| MTD<br>TD3C<br>Balmo<br>Dec-21<br>Jan-22<br>Feb-22<br>Mar-22<br>Q1(22)<br>Q2(22)<br>Q3(22)<br>Q3(22)<br>Q4(22)<br>CAL(22) | 177.38<br>ws<br>41.75<br>40.00 | 7.611<br>7.292<br>7.850<br>7.850<br>7.850<br>7.850<br>7.850<br>7.900<br>8.200<br>10.550 | MTD<br>TD20<br>Balmo<br>Dec-21<br>Jan-22<br>Feb-22<br>Mar-22<br>Q1(22)<br>Q2(22)<br>Q3(22)<br>Q3(22)<br>Q4(22)<br>CAL(22) | ws<br>72.75<br>70.75  | 10.272<br>9.990<br>9.400<br>8.950<br>8.700<br>9.000<br>8.700<br>8.800<br>11.550 |  | MTD<br>TD25<br>Balmo<br>Dec-21<br>Jan-22<br>Feb-22<br>Mar-22<br>Q1(22)<br>Q2(22)<br>Q3(22)<br>Q3(22)<br>Q4(22)<br>CAL(22) | 228.04<br>ws<br>113.75<br>124.00 | 19.383<br>21.130<br>17.450<br>16.450<br>16.450<br>17.450<br>16.050<br>16.150<br>18.900 |   | MTD<br>BLPG1<br>Nov-21<br>Dec-21<br>Jan-22<br>Feb-22<br>Mar-22<br>Q1(22)<br>Q2(22)<br>Q3(22)<br>Q3(22)<br>Q4(22)<br>CAL(22) | 110.81 | 65.750<br>65.000<br>58.750<br>56.750<br>60.208<br>50.750<br>49.500           |

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