



Tanker FFA Report

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Trades Recap:

A busier day on the clean tanker FFAs with the **TC2**, **TC14** and **TC6** markets all seeing big improvements in the spot market.

TC2 Jan/Feb spread trading at **+\$0.45 (19.70/19.25)** with the **Jan** outright trading at **\$19.70/mt** before improving to **\$19.75/mt**. **1H** was trading at **\$18.60/mt**, **Q1 \$19.10/mt** and **Q2 \$18.10/mt** with the **Cal22** outright improving to **\$18.50/mt**. The **TC12/TC14** spread was trading at **-\$0.30 (18.50/18.80)**.

TC5 Balmo improved half a point to **125** and **Dec** at **123.25**.

TC6 saw big improvement, with **Balmo** trading at **217** and **Dec** improving to **180** then **184.5**.

TC14 Dec jumped almost **10pts** to **117.25**.

TD3C Dec traded slightly lower at **39**. Q1 components **Jan** at **7.30\$/mt**, **Feb 7.35\$/mt** to **7.40\$/mt** and **Mar 7.60\$/mt**. **Q1/Q2** roll traded **-0.50c** (7.50 v 8\$/mt) and traded as **1H** later at **7.60\$/mt**. Further on, **Q3/Q4** went through at **-2.35** (8.30 v 10.65\$/mt) and independently, **Q3 8.30\$/mt** and **Q4 10.65\$/mt**. **Cal22** strengthened from **8.55\$/mt** to **8.60\$/mt** and **Cal23** around last night's overnights at **10.20\$/mt**.

TD20 Balmo printed **75.5** and **Jan 9.30\$/mt**.

USGC/UKC Dec traded in reasonable volumes, **132** then **130**.