



# Iron Ore Market Daily Report

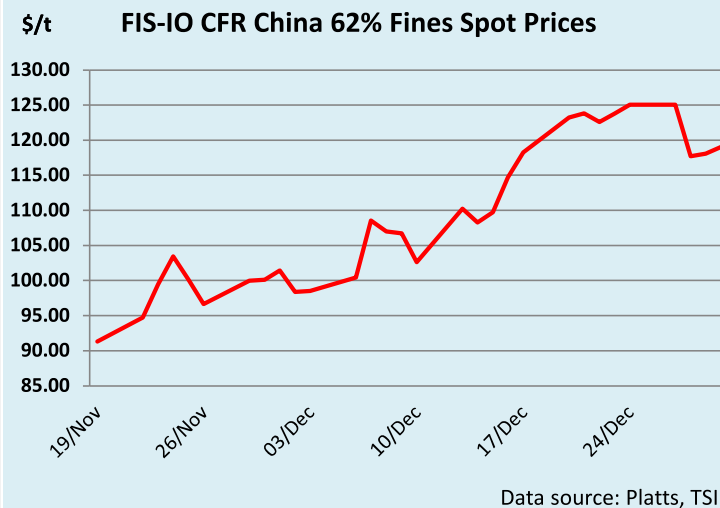
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30 December 2021

## Market Commentary / Recent Trades

Iron ore trading was quiet, though reasonable liquidity could be found. interest was centred in front month spreads but could also be found further down the curve with interest seen in unusual monthly spread pairings. Price wise, iron ore futures plunged throughout the session, coming off rapidly at first in the first hour and tailing off for the remainder of the session to close out at 119.2 at a 3.2 loss.



## Iron ore futures curve and closing prices

30-Dec FIS Indicative Singapore End of Day Curve

	Bid	Offer	Close	Ch. 24hrs	Ch. 1 week	Ch. 4 weeks	MTD
Dec 21	\$112.65	\$112.75	\$112.70	\$0.50	-\$1.60	\$12.00	\$104.12
Jan 22	\$119.15	\$119.25	\$119.20	\$2.70	-\$7.80	\$17.70	\$109.90
Feb 22	\$118.75	\$118.85	\$118.80	\$2.50	-\$8.35	\$17.40	\$110.10
Mar 22	\$118.10	\$118.20	\$118.15	\$2.35	-\$8.75	\$17.00	\$109.79
Apr 22	\$117.10	\$117.20	\$117.15	\$2.30	-\$8.70	\$16.65	\$108.98
May 22	\$116.15	\$116.25	\$116.20	\$2.25	-\$8.55	\$16.45	\$108.13
Jun 22	\$115.00	\$115.10	\$115.05	\$2.25	-\$8.60	\$16.10	\$107.21
Q1 22	\$118.65	\$118.75	\$118.70	\$2.50	-\$8.30	\$17.35	\$109.93
Q2 22	\$116.10	\$116.20	\$116.15	\$2.30	-\$8.60	\$16.40	\$108.11
Q3 22	\$112.70	\$112.80	\$112.75	\$2.25	-\$8.55	\$15.40	\$105.27
Q4 22	\$109.20	\$109.30	\$109.25	\$2.25	-\$8.60	\$14.25	\$102.43
.Q1 23	\$106.00	\$106.10	\$106.05	\$2.15	-\$8.75	\$13.30	\$99.79
Cal 22	\$114.15	\$114.25	\$114.20	\$2.30	-\$6.45	\$15.85	\$111.63
Cal 23	\$101.90	\$102.00	\$101.95	\$1.85	-\$7.40	\$12.10	\$100.92

**Please note:** Iron Ore non-origin CFR China (62% FE Fines) Swap and Index Futures settled on monthly average of The Steel Index (TSI) reference price. Contract is cleared SGX Swaps(1 lot = 500 metric tons), SGX Futures(1 lot = 100 metric tons) and CME Futures(1 lot = 500 metric tons). Cash settlement - no physical delivery.



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## FIS Indicative FOB Iron Ore Prices

## Iron Ore Stockpiles

## Steel and Coal Prices

Origin	USD/ton	Chg	Weekly Info	Thousand tons	Chg	Product	USD/ton	Chg
India Fines (63.5/63%)	\$107.56	\$0.95	Total	137,110	-390	SHFE Rb May 22	\$671.79	-\$4.44
	AUS FOB Impl.	\$109.56	-\$8.49	Rizhao	17,000	-200	DCE Coke May 22	\$456.70
Brazil FOB Impl.	\$95.50	-\$22.55	Qingdao	23,200	150	Nymex HRC Dec 21	\$1,616.00	\$1.00

Source: Bloomberg

**Please note:** Australia and Brazil FOB prices are IMPLIED using a formula subtracting dry freight (C3 for Brazil and C5 for Australia) from the C&F China Iron Ore spot price. India FOB prices is sourcing from Umetal. China stockpiles are estimated using Antaike data sources provided on Bloomberg. Steel Futures are respectively from DCE, SHFE and CME Exchanges.

## FIS Iron Ore Freight Matrix

Voyage	Size	Load Port	Disch. Port	Dec-21	Jan-22	Q1 22	Q2 22	Q3 22	Cal 22
Ex Australia	160kt	W Australia	Qingdao	\$11.65	\$9.10	\$9.08	\$9.63	\$10.38	\$10.38
Ex Brazil	160kt	Tubarao	Qingdao	\$25.67	\$22.00	\$19.88	\$22.00	\$23.25	\$23.25

**Please Note:** Australia and Brazil spot freight rates are estimated using Baltic daily assessment. Forward prices are calculated using an approximation from relevant FFA paper markets and are indicative tradable prices at FIS.

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# FIS 铁矿石市场报告

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## 市场评论 / 近期交易

铁矿石交易较为平静，但有一些流动性。投资者兴趣集中在即期合约价差上，但远期合约也偶有交易，投资者兴趣在不寻常的价差合约上。就价格而言，铁矿石期货在整个交易日中大幅下跌，在开盘一小时内迅速下跌，在剩下的时间里持续下跌，最终以3.2美元的跌幅收于119.2美元。

\$/t FIS-62%品位(成本&运费到中国)的铁矿石现价



数据来源: 普氏, TSI

## 掉期/期货远期曲线和收盘价格

时期	市场价格FIS			收盘价格			
	买入价	卖出价	收盘价	24小时涨幅	1周涨幅	4周涨幅	月累计收盘价
30-Dec							
Dec 21	\$112.65	\$112.75	\$112.70	\$0.50	-\$1.60	\$12.00	\$104.12
Jan 22	\$119.15	\$119.25	\$119.20	\$2.70	-\$7.80	\$17.70	\$109.90
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注明: 铁矿石无原产地CFR中国(62%铁品位)掉期和期货根据TSI钢铁指数的月平均值结算。合约通过新加坡交易所铁矿石掉期(1手=500公吨), 新加坡交易所铁矿石期货(1手=100公吨)和CME交易所铁矿石期货(1手=500公吨)进行结算。现金结算-无实货交割。

# FIS 铁矿石市场报告

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## FIS铁矿石离岸价格

## 铁矿石港口库存

## 钢铁产品和煤的价格

原产地	美金/吨	涨幅	周数据	千吨	涨幅	产品	美金/吨	涨幅
印度矿粉 (63.5/63%)	\$107.56	\$0.95	总计	137,110	-390	SHFE螺纹钢五月22	\$671.79	-\$4.44
澳洲离岸隐含价	\$109.56	-\$8.49	日照	17,000	-200	DCE 焦炭五月22	\$456.70	\$0.83
巴西离岸隐含价	\$95.50	-\$22.55	青岛	23,200	150	Nymex热轧卷 十二月21	\$1,616.00	\$1.00

**注明:** 澳大利亚和巴西离岸隐含价格是通过铁矿石掉期曲线中第二个月的成本加运费到中国的价格减去海运费率的价格(巴西C3和澳大利亚C5)而计算得出的。印度离岸价格是通过去除海运费率计算得出的。中国铁矿石存储量是根据不同工业消息来源而估计的。钢铁期货价格来自于相关交易所。

## FIS 铁矿石运费矩阵-请致电询问报价

航程	容量	装货港	卸货港	十二月21	十一月22	第一季度22	第二季度22	第三季度22	2022年
澳大利亚出发	150千吨	澳洲西部	青岛	\$11.65	\$9.10	\$9.08	\$9.63	\$10.38	\$10.38
巴西出发	150千吨	图巴郎	青岛	\$25.67	\$22.00	\$19.88	\$22.00	\$23.25	\$23.25

**注明:** 海运费率现价是通过不同工业信息来源而预计的。远期价格是通过相关期货合约的价格而估计计算的。澳大利亚和巴西远期价格是通过相关合作人报价而获取的可交易价格。

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