



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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### Supramax Commentary

A quiet and rangebound day for Supramax paper. The backend of the curve made up most of the day's volume, with Cal22 and Cal23 printing \$20100 and \$14400 respectively. We close supported across the curve. Have a nice evening.

### Handysize Commentary

A quiet day for Handysize with no reported trades.

### Supramax 10 Time Charter Average

Spot	27649	Chg	-311
MTD	27425		
YTD	26787		

### Handysize 7 Time Charter Average

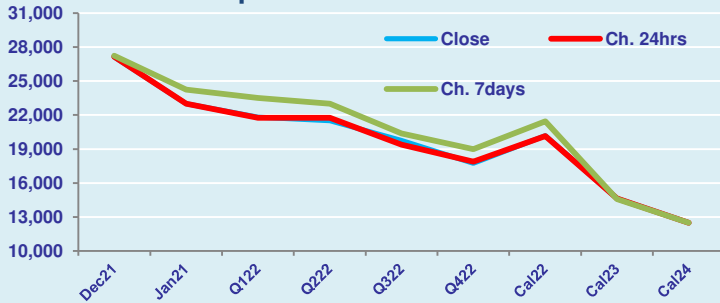
Spot	28030	Chg	-129
MTD	28142		
YTD	25666		

### Spread Ratio

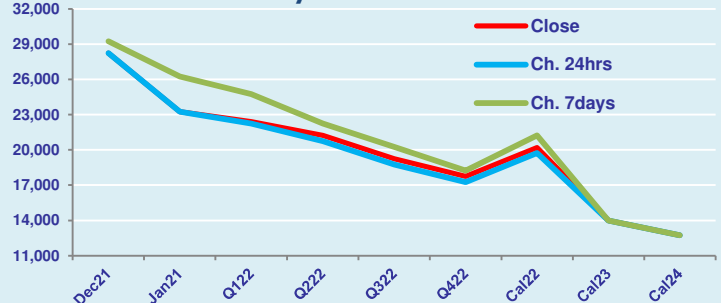
Spread	-381	Ratio	0.99
	-717		0.97
	1122		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Dec 21	27000	27250	27125	-25	Dec 21	28000	28500	28250	0	-1125	0.96
Jan 21	22750	23250	23000	0	Jan 21	23000	23500	23250	0	-250	0.99
Q1 22	21600	22000	21800	50	Q1 22	22200	22600	22400	150	-600	0.97
Q2 22	21250	21750	21500	-250	Q2 22	21000	21500	21250	500	250	1.01
Q3 22	19500	20000	19750	375	Q3 22	19000	19500	19250	500	500	1.03
Q4 22	17500	18000	17750	-125	Q4 22	17500	18000	17750	500	0	1.00
Cal 22	20100	20250	20175	25	Cal 22	20000	20400	20200	450	-25	1.00
Cal 23	14500	14750	14625	0	Cal 23	13750	14250	14000	0	625	1.04
Cal 24	12250	12750	12500	0	Cal 24	12500	13000	12750	0	-250	0.98

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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