



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

17 December 2021

Supramax Commentary

Slower end to the week mirroring Pmx as prompt periods dipped with Jan printing \$23000-22400 and q1 at \$21750 on little volume. Further out remained supported with cal22 and Cal23 bid at the close.

Handysize Commentary

Only the one trade to report with cal22 printing \$19750 whilst Q1 remained supported.

Supramax 10 Time Charter Average

Spot	27158	Chg	-491
MTD	27404		
YTD	26789		

Handysize 7 Time Charter Average

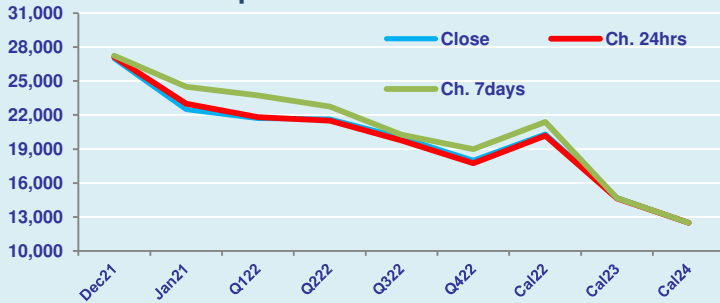
Spot	27842	Chg	-188
MTD	28119		
YTD	25675		

Spread Ratio

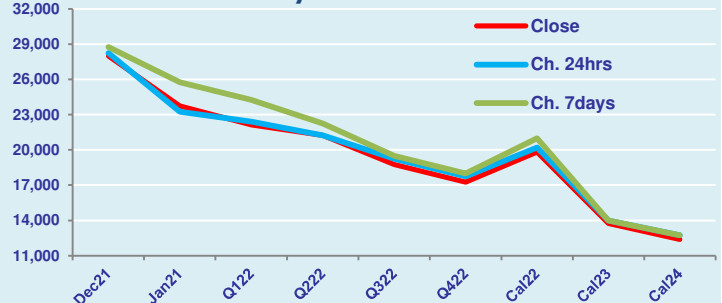
Spread	-684	Ratio	0.98
	-715		0.97
	1114		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Dec 21	26750	27250	27000	-125	Dec 21	27750	28250	28000	-250	-1000	0.96
Jan 21	22250	22750	22500	-500	Jan 21	23500	24000	23750	500	-1250	0.95
Q1 22	21500	21900	21700	-100	Q1 22	21750	22500	22125	-275	-425	0.98
Q2 22	21400	21900	21650	150	Q2 22	21000	21500	21250	0	400	1.02
Q3 22	19750	20250	20000	250	Q3 22	18500	19000	18750	-500	1250	1.07
Q4 22	17750	18250	18000	250	Q4 22	17000	17500	17250	-500	750	1.04
Cal 22	20150	20500	20325	150	Cal 22	19650	20000	19825	-375	500	1.03
Cal 23	14500	14900	14700	75	Cal 23	13500	14000	13750	-250	950	1.07
Cal 24	12250	12750	12500	0	Cal 24	12000	12750	12375	-375	125	1.01

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com