



Supramax & Handysize FFA Daily Report

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20 December 2021

Supramax Commentary

A quiet start to the week for Supramax paper. Rates ticked up through the day, following the larger sizes. Cal22 pusehd to \$20750 high. We close supported across the curve. 5 days until Christmas!!

Handysize Commentary

A quiet day for Handysize with Jan the only reported trade at \$24000.

Supramax 10 Time Charter Average

| | | | |
|------|-------|-----|------|
| Spot | 26792 | Chg | -366 |
| MTD | 27360 | | |
| YTD | 26789 | | |

Handysize 7 Time Charter Average

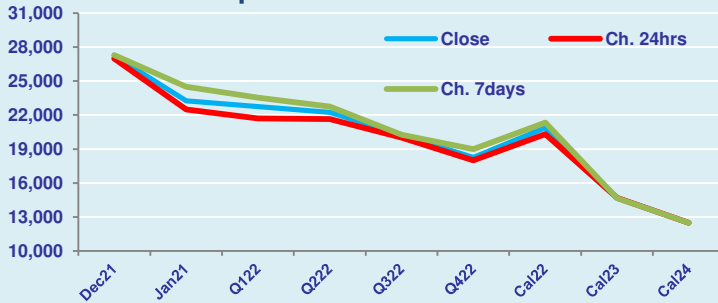
| | | | |
|------|-------|-----|------|
| Spot | 27685 | Chg | -157 |
| MTD | 28088 | | |
| YTD | 25683 | | |

Spread Ratio

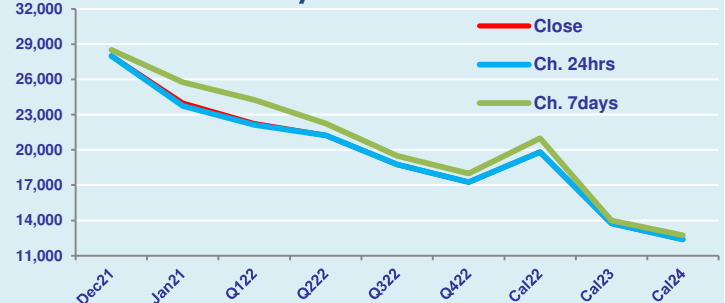
| | | | |
|--------|------|-------|------|
| Spread | -893 | Ratio | 0.97 |
| | -728 | | 0.97 |
| | 1106 | | 1.04 |

| Per | Bid | Offer | Mid | Chg | Per | Bid | Offer | Mid | Chg | Spread | Ratio |
|--------|-------|-------|-------|------|--------|-------|-------|-------|-----|--------|-------|
| Dec 21 | 27000 | 27500 | 27250 | 250 | Dec 21 | 27750 | 28250 | 28000 | 0 | -750 | 0.97 |
| Jan 21 | 23000 | 23500 | 23250 | 750 | Jan 21 | 23750 | 24250 | 24000 | 250 | -750 | 0.97 |
| Q1 22 | 22500 | 23000 | 22750 | 1050 | Q1 22 | 22000 | 22500 | 22250 | 125 | 500 | 1.02 |
| Q2 22 | 22000 | 22500 | 22250 | 600 | Q2 22 | 21000 | 21500 | 21250 | 0 | 1000 | 1.05 |
| Q3 22 | 20000 | 20500 | 20250 | 250 | Q3 22 | 18500 | 19000 | 18750 | 0 | 1500 | 1.08 |
| Q4 22 | 18000 | 18500 | 18250 | 250 | Q4 22 | 17000 | 17500 | 17250 | 0 | 1000 | 1.06 |
| Cal 22 | 20750 | 21000 | 20875 | 550 | Cal 22 | 19650 | 20000 | 19825 | 0 | 1050 | 1.05 |
| Cal 23 | 14500 | 14900 | 14700 | 0 | Cal 23 | 13500 | 14000 | 13750 | 0 | 950 | 1.07 |
| Cal 24 | 12250 | 12750 | 12500 | 0 | Cal 24 | 12000 | 12750 | 12375 | 0 | 125 | 1.01 |

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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