



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

22 December 2021

### Supramax Commentary

A quiet day for Supramax paper, with rates ticking up through the day chasing a thin offerside. Gains were greatest on the backend of the curve, with Cal23 pushing to \$15500 high. We close supported across the curve. Have a nice evening.

### Handysize Commentary

Handsize ticked up with Feb and Q1 both pushing to highs of \$22900.

### Supramax 10 Time Charter Average

Spot	25705	Chg	-505
MTD	27185		
YTD	26782		

### Handysize 7 Time Charter Average

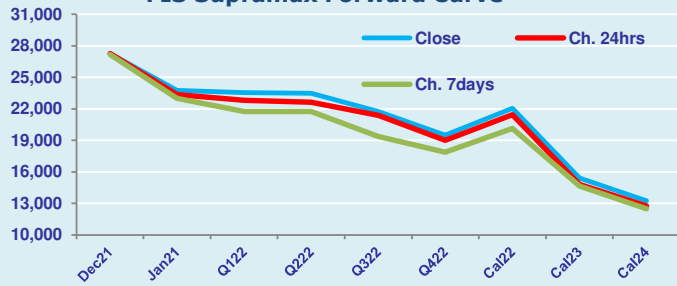
Spot	27057	Chg	-381
MTD	27983		
YTD	25696		

### Spread Ratio

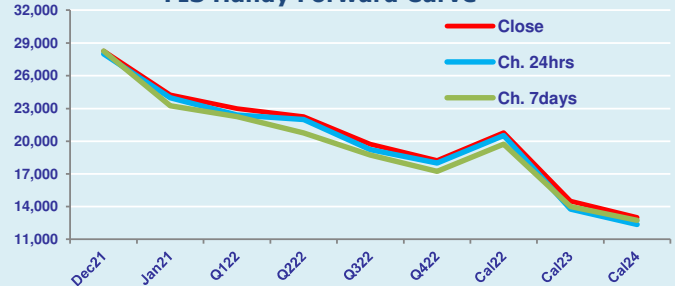
Spot	-1352	0.95
MTD	-798	0.97
YTD	1087	1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Dec 21	27000	27500	27250	0	Dec 21	28000	28500	28250	250	-1000	0.96
Jan 21	23500	24000	23750	375	Jan 21	24000	24500	24250	250	-500	0.98
Q1 22	23350	23750	23550	725	Q1 22	22750	23250	23000	600	550	1.02
Q2 22	23250	23750	23500	875	Q2 22	22000	22500	22250	250	1250	1.06
Q3 22	21500	22000	21750	375	Q3 22	19500	20000	19750	500	2000	1.10
Q4 22	19250	19750	19500	500	Q4 22	18000	18500	18250	250	1250	1.07
Cal 22	21850	22250	22050	600	Cal 22	20600	21000	20800	275	1250	1.06
Cal 23	15200	15600	15400	600	Cal 23	14250	14750	14500	750	900	1.06
Cal 24	13000	13500	13250	500	Cal 24	12750	13250	13000	625	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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