



# Iron Ore Market Daily Report

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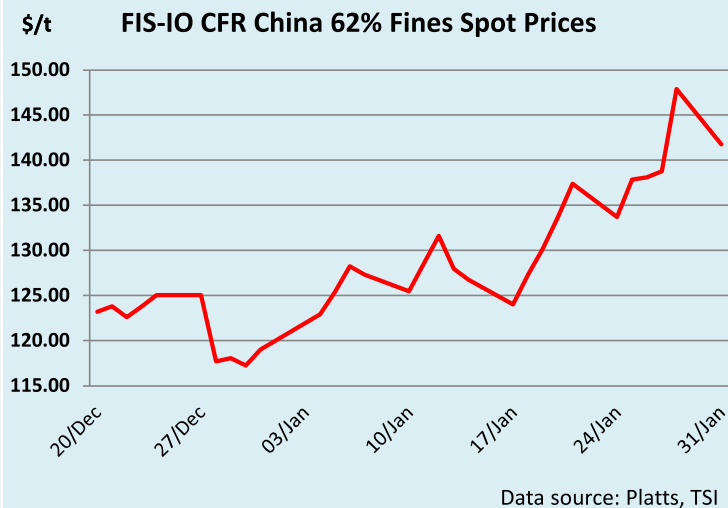
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31 January 2022

## Market Commentary / Recent Trades

Iron ore futures tumbled on Monday as China was determined to strengthen the oversight of iron ore prices. The price surged to a high last week, the highest record since September last year. The National Development and Reform Commission said late Friday it would investigate the market price changes and crack down on hoarders, malicious speculators and misinformation spreaders. "We'll consider taking more powerful and effective measures to ensure the stability of iron ore prices," the state economic planning department also said.

The London futures morning session saw very limited trading with the DCE closed for the week for Chinese New Year. In the 62%, three trades were done in normal session hours (1:30pm-3pm SGT), all of which were March outright trading in small size.



## Iron ore futures curve and closing prices

31-Jan FIS Indicative Singapore End of Day Curve

	Bid	Offer	Close	Ch. 24hrs	Ch. 1 week	Ch. 4 weeks	MTD
Jan 22	\$130.80	\$130.90	\$130.85	-\$0.35	\$0.85	\$9.60	\$127.83
Feb 22	\$136.05	\$136.15	\$136.10	-\$10.85	-\$0.20	\$14.60	\$130.82
Mar 22	\$135.30	\$135.40	\$135.35	-\$10.65	-\$1.50	\$14.20	\$130.57
Apr 22	\$134.25	\$134.35	\$134.30	-\$10.25	-\$2.15	\$14.00	\$129.81
May 22	\$133.10	\$133.20	\$133.15	-\$10.00	-\$2.70	\$13.75	\$128.94
Jun 22	\$132.00	\$132.10	\$132.05	-\$9.70	-\$3.15	\$13.85	\$127.91
Jul 22	\$130.65	\$130.75	\$130.70	-\$9.60	-\$3.60	\$13.70	\$126.70
Q1 22	\$134.05	\$134.15	\$134.10	-\$7.30	-\$0.30	\$12.80	\$129.74
Q2 22	\$133.10	\$133.20	\$133.15	-\$10.00	-\$2.70	\$13.85	\$128.88
Q3 22	\$129.25	\$129.35	\$129.30	-\$9.55	-\$3.90	\$13.45	\$125.43
Q4 22	\$125.25	\$125.35	\$125.30	-\$9.15	-\$4.45	\$12.85	\$121.73
Q1 23	\$121.70	\$121.80	\$121.75	-\$8.80	-\$4.80	\$12.40	\$118.43
Cal 22	\$130.40	\$130.50	\$130.45	-\$9.00	\$1.80	\$13.20	\$126.45
Cal 23	\$117.15	\$117.25	\$117.20	-\$8.50	\$0.05	\$11.80	\$114.23

**Please note:** Iron Ore non-origin CFR China (62% FE Fines) Swap and Index Futures settled on monthly average of The Steel Index (TSI) reference price. Contract is cleared SGX Swaps(1 lot = 500 metric tons), SGX Futures(1 lot = 100 metric tons) and CME Futures(1 lot = 500 metric tons). Cash settlement - no physical delivery.



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## FIS Indicative FOB Iron Ore Prices

## Iron Ore Stockpiles

## Steel and Coal Prices

Origin	USD/ton	Chg	Weekly Info	Thousand tons	Chg	Product	USD/ton	Chg
India Fines (63.5/63%)	\$130.31	-\$6.15	Total	138,290	-390	SHFE Rb May 22	\$759.28	\$0.39
AUS FOB Impl.	\$133.48	-\$6.48	Rizhao	17,450	-200	DCE Coke May 22	\$487.42	\$0.25
Brazil FOB Impl.	\$119.60	-\$6.99	Qingdao	23,850	150	Nymex HRC Jan 22	\$1,160.00	-\$10.00

Source: Bloomberg

**Please note:** Australia and Brazil FOB prices are IMPLIED using a formula subtracting dry freight (C3 for Brazil and C5 for Australia) from the C&F China Iron Ore spot price. India FOB prices is sourcing from Umetal. China stockpiles are estimated using Antaika data sources provided on Bloomberg. Steel Futures are respectively from DCE, SHFE and CME Exchanges.

## FIS Iron Ore Freight Matrix

Voyage	Size	Load Port	Disch. Port	Jan-22	Feb-22	Q1 22	Q2 22	Q3 22	Cal 22
Ex Australia	160kt	W Australia	Qingdao	\$7.75	\$8.33	\$8.53	\$11.00	\$10.50	\$10.50
Ex Brazil	160kt	Tubarao	Qingdao	\$19.55	\$19.00	\$19.68	\$22.75	\$23.00	\$23.00

**Please Note:** Australia and Brazil spot freight rates are estimated using Baltic daily assessment. Forward prices are calculated using an approximation from relevant FFA paper markets and are indicative tradable prices at FIS.

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# FIS 铁矿石市场报告

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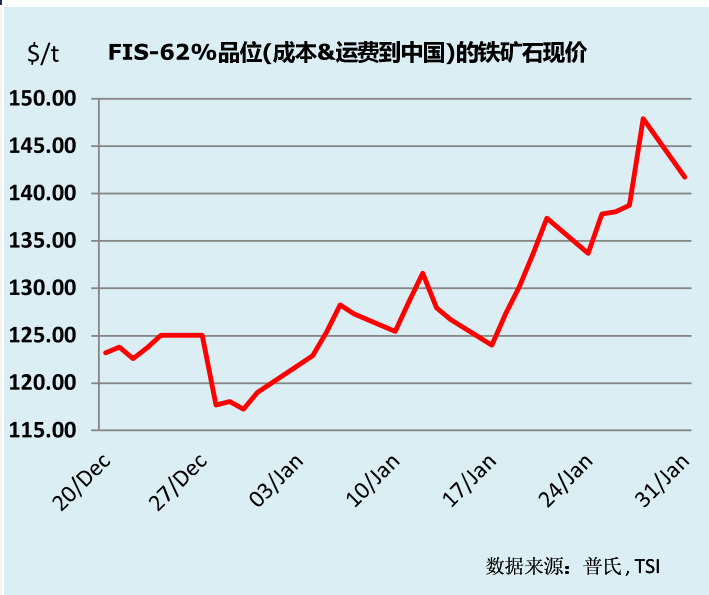
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## 市场评论 / 近期交易

由于中国决心加强对铁矿石价格的监管，铁矿石期货价格周一大跌。上周，铁矿石价格飙升至去年9月以来的最高纪录。国家发改委周五晚间表示，将对市场价格变化进行调查，严厉打击囤积居奇、恶意投机者和虚假信息传播者。“我们将考虑采取更有力有效的措施来确保铁矿石价格的稳定，”国家经济计划部门表示。

伦敦早间，交易非常有限，大商所因农历新年休市一周。62%品位铁矿石的交易中，三笔交易是在正常交易时间（新加坡时间下午1点30至下午3点）完成的，所有都是3月合约的小规模交易。



## 掉期/期货远期曲线和收盘价格

31-Jan

市场价格FIS

收盘价格

时期	买入价	卖出价	收盘价	24小时涨幅	1周涨幅	4周涨幅	月累计收盘价
Jan 22	\$130.80	\$130.90	\$130.85	-\$0.35	\$0.85	\$9.60	\$127.83
Feb 22	\$136.05	\$136.15	\$136.10	-\$10.85	-\$0.20	\$14.60	\$130.82
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注明: 铁矿石无原产地CFR中国(62%铁品位)掉期和期货根据TSI钢铁指数的月平均值结算。合约通过新加坡交易所铁矿掉期(1手=500公吨), 新加坡交易所铁矿期货(1手=100公吨)和CME交易所铁矿期货(1手=500公吨)进行结算。现金结算-无实货交割。

# FIS 铁矿石市场报告

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## FIS铁矿石离岸价格

## 铁矿石港口库存

## 钢铁产品和煤的价格

原产地	美金/吨	涨幅	周数据	千吨	涨幅	产品	美金/吨	涨幅
印度矿粉 (63.5/63%)	\$130.31	-\$6.15	总计	138,290	-390	SHFE螺纹钢五月22	\$759.28	\$0.39
澳洲离岸隐含价	\$133.48	-\$6.48	日照	17,450	-200	DCE 焦炭五月22	\$487.42	\$0.25
巴西离岸隐含价	\$119.60	-\$6.99	青岛	23,850	150	Nymex热轧卷 一月22	\$1,160.00	-\$10.00

**注明:** 澳大利亚和巴西离岸隐含价格是通过铁矿石掉期曲线中第二个月的成本加运费到中国的价格减去海运费率的价格(巴西C3和澳大利亚C5)而计算得出的。印度离岸价格是通过去除海运费率计算得出的。中国铁矿石存储量是根据不同工业消息来源而估计的。钢铁期货价格来自于相关交易所。

## FIS 铁矿石运费矩阵-请致电询问报价

航程	容量	装货港	卸货港	一月22	二月22	第一季度22	第二季度22	第三季度22	2022年
澳大利亚出发	150千吨	澳洲西部	青岛	\$7.75	\$8.33	\$8.53	\$11.00	\$10.50	\$10.50
巴西出发	150千吨	图巴郎	青岛	\$19.55	\$19.00	\$19.68	\$22.75	\$23.00	\$23.00

**注明:** 海运费率现价是通过不同工业信息来源而预计的。远期价格是通过相关期货合约的价格而估计计算的。澳大利亚和巴西远期价格是通过相关合作人报价而获取的可交易价格。

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