

Tuesday, January 4, 2022



Fertilizer Derivatives End of Day Report

NOLA FUTURES & SWAPS

UREA

NOLA Urea markets saw very little to no activity today, as buyers were essentially nonexistent. No physical trades were reported, though there was talk of a \$735 deal late last week for a January barge. Futures buyers were nowhere to be found today, and sellers were quite aggressive, especially into the Q3 timeframe with sellers interested as low as \$600. The market is currently soft on account of the low sales to India before the holiday break, especially as traders take a fresh view of the market on the first real day of the 2022 calendar year.

INTERNATIONAL FUTURES

International Urea markets were about as quiet as NOLA markets today, without much interest at all from the buy side. Offers in Brazil were steady with offers seen last week, and were not quite low enough to attract serious buyer attention in such a quiet period.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JAN	730	740	735	▼ -25
FEB	735	745	740	▼ -20
MAR	735	745	740	▼ -20
APR	715	725	720	▼ -25

NOLA UAN				
	BID	ASK	MID	Δ
JAN	570	580	575	▲ 0
FEB	570	580	575	▲ 0
MAR	570	580	575	▼ -5

NOLA DAP				
	BID	ASK	MID	Δ
JAN	722	732	727	▲ 0
FEB	722	732	727	▲ 0
MAR	722	732	727	▲ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JAN	835	845	840	▲ 0
FEB	820	830	825	▲ 0
MAR	820	830	825	▲ 0

EGYPT UREA				
	BID	ASK	MID	Δ
JAN	835	845	840	▲ 0
FEB	820	830	825	▲ 0
MAR	820	830	825	▲ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
JAN	800	815	808	▲ 3
FEB	800	815	808	▲ 3
MAR	800	815	808	▲ 3

BRAZIL MAP				
	BID	ASK	MID	Δ
JAN	830	860	845	▲ 0
FEB	830	860	845	▲ 0
MAR	830	860	845	▲ 0

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