

Friday, January 7, 2022



## Fertilizer Derivatives End of Day Report

### NOLA FUTURES & SWAPS

#### UREA

NOLA Urea markets were very quiet today compared to the volatility exhibited so far this week. Slower market activity brought the usual pressure on the market, with sellers a bit more anxious to get things done today than buyers. January and February barges traded at \$685 and \$688 respectively, down from \$700 and \$712 yesterday. Cleared futures traded only twice, with a 500 ton January deal at \$685 and a normal-sized February deal at \$688. While the drops today were not insignificant, the market feels much more stable than the \$80-\$100 daily swings seen on Wednesday and Thursday. At these levels, the market is made up of both buyers and sellers, which lends itself to a much more liquid marketplace.

### NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JAN	677	685	681	▼ -9
FEB	680	688	684	▼ -11
MAR	682	690	686	▼ -16
APR	680	690	685	▼ -16
Q2	660	670	665	▼ -5
Q3	580	590	585	▬ 0

NOLA UAN				
	BID	ASK	MID	Δ
JAN	550	557	554	▼ -12
FEB	552	562	557	▼ -13
MAR	555	565	560	▼ -10

NOLA DAP				
	BID	ASK	MID	Δ
JAN	715	725	720	▼ -7
FEB	710	720	715	▼ -12
MAR	705	720	713	▼ -15

### INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JAN	840	855	848	▲ 23
FEB	770	790	780	▬ 0
MAR	740	760	750	▬ 0

EGYPT UREA				
	BID	ASK	MID	Δ
JAN	838	850	844	▼ -1
FEB	795	815	805	▬ 0
MAR	775	800	788	▲ 13

BRAZIL UREA				
	BID	ASK	MID	Δ
JAN	785	800	793	▼ -8
FEB	770	790	780	▼ -10
MAR	760	780	770	▼ -5

BRAZIL MAP				
	BID	ASK	MID	Δ
JAN	830	860	845	▬ 0
FEB	830	860	845	▬ 0
MAR	830	860	845	▬ 0

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