

Thursday, January 13, 2022



Fertilizer Derivatives End of Day Report

NOLA FUTURES & SWAPS

UREA

Values on NOLA UREA we slightly up after we saw prices firm up at the end of yesterday from their intraday lows. Values touched \$580 yesterday for FEB22 & MAR22 NOLA UREA futures but were up close to \$615 near COB. Most of the focus today was on Q2 trading \$545 for MAY22 and \$500 for JUN22, this is thought to be retailer business. The only trade that was reported today was MAR22 to \$632. Nothing trading on physical today except a 2H FEB barge at \$605.

International Futures and Swaps

Intl urea futures were mixed today. Sentiment seemed to be up in Brazil but Egypt finally found value at \$666 for the March contract down a few dollars from where we saw value at yesterday.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JAN	615	625	620	0
FEB	620	630	625	▲ 10
MAR	627	635	631	▲ 15
APR	600	615	608	0
Q2	545	575	560	0
Q3	420	480	450	0

NOLA UAN				
	BID	ASK	MID	Δ
JAN	550	557	554	0
FEB	540	550	545	0
MAR	540	550	545	0

NOLA DAP				
	BID	ASK	MID	Δ
JAN	712	722	717	0
FEB	690	710	700	0
MAR	680	695	688	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JAN	815	825	820	0
FEB	680	720	700	0
MAR	670	690	680	0

EGYPT UREA				
	BID	ASK	MID	Δ
JAN	815	825	820	0
FEB	680	700	690	▼ -20
MAR	665	675	670	▼ -10

BRAZIL UREA				
	BID	ASK	MID	Δ
JAN	750	760	755	▲ 10
FEB	730	740	735	▲ 5
MAR	730	740	735	▲ 10

BRAZIL MAP				
	BID	ASK	MID	Δ
JAN	840	855	848	0
FEB	830	860	845	0
MAR	830	860	845	0

For more information on Fertilizer Financial Instruments please contact the team at ferts@freightinvestor.com

Taylor Eastman (US): +1 913 246 3580
 Sam Seid (US): +1 913 276 4154
 Andrew Manna (UK): +44 (0) 7889 720 076