

Sunday, January 16, 2022



Fertilizer Derivatives End of Day Report

NOLA FUTURES & SWAPS

UREA

Little happening in the NOLA market in the Friday session, until late in the day January barges traded \$610 and February barges traded \$615 respectively.

INTL FUTURES & SWAPS

Quiet end to the week on intl futures, after seeing some decent volumes earlier in the week in the spot month contracts. Following the second index print, liquidity now moving to Feb onwards – interest is still predominantly from the sell side and the curve prominently backwardated.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JAN	615	625	620	0
FEB	620	630	625	0
MAR	627	635	631	0
APR	600	615	608	0
Q2	545	575	560	0
Q3	430	500	465	15

NOLA UAN				
	BID	ASK	MID	Δ
JAN	550	557	554	0
FEB	540	550	545	0
MAR	540	550	545	0

NOLA DAP				
	BID	ASK	MID	Δ
JAN	712	722	717	0
FEB	690	705	698	-3
MAR	680	695	688	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JAN	810	825	818	-3
FEB	690	720	705	5
MAR	660	690	675	-5

EGYPT UREA				
	BID	ASK	MID	Δ
JAN	810	825	818	-3
FEB	690	720	705	15
MAR	660	675	668	-3

BRAZIL UREA				
	BID	ASK	MID	Δ
JAN	750	760	755	0
FEB	720	740	730	-5
MAR	720	740	730	-5

BRAZIL MAP				
	BID	ASK	MID	Δ
JAN	840	855	848	0
FEB	830	860	845	0
MAR	830	860	845	0

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